

# PRIDE BUILDTECH PRIVATE LIMITED

CIN: U45400DL2007PTC168941

---

## **NOTICE**

Notice is hereby given that the 8<sup>th</sup> ANNUAL GENERAL MEETING of the Shareholders of M/s Pride Buildtech Private Limited (CIN U45400DL2007PTC168941) will be held on Wednesday, 30<sup>th</sup> September, 2015 at registered office of the Company at B-1, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026 at 02.00 p.m to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2015 including the audited Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To ratify the appointment of Auditors of the Company and to fix their remuneration and to pass the following resolution as *an Ordinary Resolution*:

**"RESOLVED THAT** pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under and in terms of the resolution passed by the members at the AGM held on September 30, 2014, the appointment of RSPH & Associates, Chartered Accountants (Firm Registration No. 003013N) as the auditors of the Company to hold office till the conclusion of the 4<sup>th</sup> consecutive AGM from the AGM held on 30<sup>th</sup> September, 2014, be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2016 as may be determined by the Board, and that such remuneration may be paid on a progressive billing basis as may be agreed upon between the auditors and the Board of Directors."

### **Special Business**

3. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an *Ordinary Resolution*:

**"RESOLVED THAT** Mrs. Seema Garg who was appointed by the Board of Directors as an additional Director of the Company with effect from 27<sup>th</sup> March 2015 under section 161(1) of the Companies Act, 2013 read with The Companies (Appointment and Qualification of Directors) Rules 2014, who is eligible for appointment, be and is hereby appointed as Director of the Company with immediate effect.

**RESOLVED FURTHER THAT** Board of Directors of the Company, be and are hereby authorized to file necessary forms & to do all such acts, deeds and things as may be necessary to give effect to this resolution."

**By order of the Board  
For Pride Buildtech Pvt. Ltd.**



**(Vikas Garg)  
Director**

**DIN 00255413**

**10/4, East Punjabi Bagh, New Delhi-110026**

**Date: 01.09.2015**

**Place: New Delhi**

### **NOTES:**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy and such proxy need not to be a member of the company. Proxies in order to be effective must be received by the company at least 48 hours before the commencement of meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not ten percent of the total share capital of the company.**
2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
3. Corporate members intending to send their authorized representatives to attend the Annual General Meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

---

Regd office: B-1, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026

Email: pridebuildtechprivatelimited@yahoo.in

# PRIDE BUILDTECH PRIVATE LIMITED

CIN: U45400DL2007PTC168941

---

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.**

### **ITEM NO. 3**

Mrs. Seema Garg appointed as an Additional Director w.e.f. 27<sup>th</sup> March, 2015 respectively in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. The Board feels that presence of Mrs. Seema Garg on the Board is desirable and would be beneficial to the Company and hence recommend passing of the resolution.

None of the Directors of the Company except Mrs. Seema Garg are in any way concerned or interested, in the resolution.

**By order of the Board  
For Pride Buildtech Pvt. Ltd.**



**(Vikas Garg)  
Director**

**DIN 00255413**

**10/4, East Punjabi Bagh, New Delhi-110026.**

**Date: 01.09.2015**

**Place: New Delhi**

# PRIDE BUILDTECH PRIVATE LIMITED

CIN: U45400DL2007PTC168941

## BOARD'S REPORT

The Members,

Your Directors have pleasure in presenting Annual Audited Statements of Accounts of the Company for the year ended 31<sup>st</sup> March, 2015.

### FINANCIAL RESULTS

The Company's financial performance, for the year ended 31<sup>st</sup> March, 2015 and the corresponding Figures for the last year are summarized below: -

Particulars	(Amount in Rupees)	
	2014-2015*	2013-2014
Net Sales /Income from Business Operations	2,55,200	2,17,007
Other Income	-	-
<b>Total Income</b>	<b>2,55,200</b>	<b>2,17,007</b>
Gross Expenditure	1,61,524	36,901
Less Interest	1,544	6,778.68
<b>Profit before Depreciation</b>	<b>92,132</b>	<b>1,73,327.32</b>
Less Depreciation	-	-
<b>Profit after depreciation and Interest/Net Profit Before Tax</b>	<b>92,132</b>	<b>1,73,327.32</b>
Less Exceptional items	-	-
<b>Profit before tax</b>	<b>92,132</b>	<b>1,73,327.32</b>
Less Current Tax	-	-
Less Previous year adjustment of Income Tax	(1,409)	0.00
<b>Net Profit after Tax</b>	<b>93,541</b>	<b>1,73,327.32</b>
<b>Earnings per Share (Basic)</b>	<b>0.93</b>	<b>1.73</b>
<b>Earnings per Share (Diluted)</b>	<b>0.93</b>	<b>1.73</b>

### STATE OF AFFAIRS OF COMPANY

During the year under review the Company has achieved Net Sales of Rs. 2.55 lacs and a net profit before tax of Rs. 0.92 Lacs and Profit before tax of Rs. 1.73 lacs in the previous financial year 2013-14 respectively.

Reserves and Surplus of the Company stands at Rs. 1,77,371/- (Rupees One Lac Seventy Seven Thousand Three Hundred and Seventy One Only) as on 31<sup>st</sup> March, 2015.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

### DIVIDEND

Your directors do not recommend payment of dividend for the financial year 2014-15.

### SHARE CAPITAL

**Authorized Capital:** As on 31<sup>st</sup> March, 2015 the Authorized Share Capital of the Company stands at Rs. 15,00,000 /- (Rupees Fifteen Lacs only) divided into 1,50,000 (one Lac Fifty Thousand) Equity Shares of Rs. 10/- each. The Issued, Subscribed and Paid up Capital stands at 1,50,000 (one Lac Fifty Thousand) Equity Shares of Rs.10/- each aggregating to Rs. 15,00,000 /- (Rupees Fifteen Lacs only).

# PRIDE BUILDTECH PRIVATE LIMITED

CIN: U45400DL2007PTC168941

---

## DIRECTORS

During the year under review, Mrs. Seema Garg appointed as Additional Director of the Company w.e.f. 27.03.2015. Her office expires at conclusion of ensuing Annual General Meeting. The Board has proposed their regularization as Director in the Company.

Mr. Sanjay Kumar resigned from directorship of the Company w.e.f. 22.04.2015.

## NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (Five) Board Meetings during the financial year under review.

## STATUTORY AUDITORS

M/s RSPH & Associates, Chartered Accountants (Firm Registration No. 003013N), New Delhi were appointed as Auditors of the Company at Annual general meeting of the Company held on 30<sup>th</sup> September, 2015. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

The report of the Auditors together with their notes to accounts forming part of the Balance Sheet and the Cash Flow Statement as at 31st March, 2015 and the Statement of Profit & Loss for the year ended on that date are self explanatory and do not call for any further explanation from the Directors.

## ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

## DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

## INTERNAL CONTROL SYSTEMS

The Board is of the opinion that adequate internal controls exists in the Company commensurate with the size and operations of the Company. The Management continuously reviews the internal control systems and procedures for the efficient conduct of the Company's business and Financial Statements. The Company adheres to the prescribed guidelines with respect to the transactions, financial reporting and ensures that all its assets are safeguarded and protected against losses.

Internal Control Systems are implemented to safeguard the Company's assets from loss or damage, to keep constant check on the cost structure, to prevent revenue leakage, to provide adequate financial and accounting controls and implement accounting standards.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There are no Loans, Guarantees, Security etc. availed by the Company from any other body Corporate.

## PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Particulars of contracts or arrangements made with related parties. Kindly refer Note No.26 of Notes to accounts.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption, adoption and innovations do not apply to our Company. There are no foreign exchange earnings and outgo during the year.

# PRIDE BUILDTECH PRIVATE LIMITED

CIN: U45400DL2007PTC168941

---

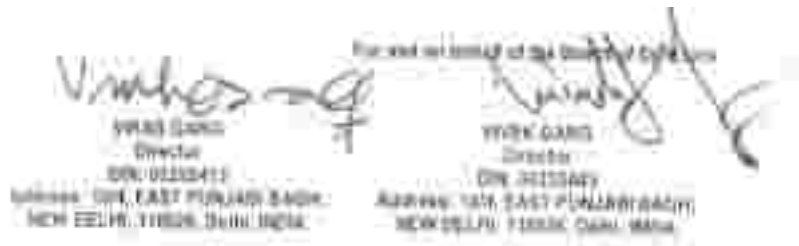
## DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis; and
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENTS

Your directors place on the record their sincere appreciation for the valuable assistance and continued support received from our esteemed customers, government authorities, financial institutions, banks and shareholders of the Company. We further express our gratitude to all our employees for their committed services to the Company.



Vikas Garg  
Director  
CIN: U45400DL2007PTC168941  
Address: 104, EAST PUNJABI BAGH,  
NEW DELHI, 110026, INDIA

Vikas Garg  
Director  
CIN: U45400DL2007PTC168941  
Address: 104, EAST PUNJABI BAGH,  
NEW DELHI, 110026, INDIA

Annexure A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration ) Rules, 2014.

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U45400DL2007PTC168941
ii	Registration Date	04.10.2007
iii	Name of the Company	Pride Buildtech Private Limited
iv	Category/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
v	Address of the Registered office & contact details	Address : B-1, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026 Telephone : 011-64000203 Email :pridebuildtechprivatelimited@gmail.com
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
		N.A	

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

S. No.	Name and Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
					NIL

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	60000	60000	60	0	60000	60000	60	NIL
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
<b>Total shareholding of Promoter (A)</b>	<b>0</b>	<b>60000</b>	<b>60000</b>	<b>60</b>	<b>0</b>	<b>60000</b>	<b>60000</b>	<b>60</b>	<b>NIL</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	0	40000	40000	40	0	40000	40000	40	0
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)									
c-i) Non Resident Indian	0	0	0	0	0	0	0	0	0
c-ii) Employees/office bearer	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>40000</b>	<b>40000</b>	<b>40</b>	<b>0</b>	<b>40000</b>	<b>40000</b>	<b>40</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>0</b>	<b>40000</b>	<b>40000</b>	<b>40</b>	<b>0</b>	<b>40000</b>	<b>40000</b>	<b>40</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>100000</b>	<b>100000</b>	<b>100</b>	<b>0</b>	<b>100000</b>	<b>100000</b>	<b>100</b>	<b>0</b>

## (ii) SHARE HOLDING OF PROMOTERS

S No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Vikas Garg	40000	40.00	0	40000	40.00	0	0
2	Vivek Garg	20000	20.00	0	20000	20.00	0	0
	Seema Garg	0	0	0	0	0	0	0
	<b>TOTAL: -</b>	<b>60000</b>	<b>60</b>	<b>0</b>	<b>60000</b>	<b>60</b>	<b>0</b>	<b>0</b>

(iii) *Change in Promoters' Shareholding ( please specify, if there is no change)* **NIL**(iv) *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the
1	<b>Sahyog Credits Limited</b>				
	At the beginning of the year	40,000	40		
	No Changes	-	-	40,000	40
	At the End of the year (or on the date of separation, if separated during the year)	40,000	40		



(V) *Shareholding of Directors and Key Managerial Personnel:*

S. No.	Name of the Directors & KMP's	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>Mr. Vikas Garg</b>				
	At the beginning of the year	40,000	40		
	No changes	-	-	40,000	40
	At the End of the year	40,000	40		
2	<b>Mr. Vivek Garg</b>				
	At the beginning of the year	20,000	20		
	No Changes	-	-	20,000	20
	At the End of the year	20,000	20		
3	<b>Mr. Sanjay Kumar</b>				
	At the beginning of the year	NIL	NIL		
	No Changes	-	-	NIL	NIL
	At the End of the year	NIL	NIL		

V **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	1,39,45,000.00	-	1,39,45,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>1,39,45,000.00</b>	-	<b>1,39,45,000.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	88,63,000.00	-	88,63,000.00
* Reduction	-	1,39,45,000.00	-	1,39,45,000.00
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	88,63,000.00	-	88,63,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>88,63,000.00</b>	<b>NIL</b>	<b>88,63,000.00</b>

**XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. *Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL*

S. no.	Particulars of Remuneration	Name of the Directors		Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section			
	(b) Value of perquisites u/s 17(2) Income-tax Act,			
	(c) Profits in lieu of salary under section 17(3)			
2	Stock Option			
3	Sweat Equity			
4	Commission as % of profit others, specify...			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

B. *Remuneration to other directors: Nil*

C. *REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL*

**XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: N.A**



## INDEPENDENT AUDITOR'S REPORT

To The Members of  
**M/s Pride Buildtech Private Limited**  
New Delhi

### Report on the Financial Statements

We have audited the accompanying financial statements of **M/s Pride Buildtech Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or



error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2015 and its profit for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:-
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2015 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :-



- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer **Note No. 16**, to the financial statements
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; Refer **Note No. 32**, to the financial statements and
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

For R S P H & Associates  
Chartered Accountants  
FRN : 003013N



(CA. Tarun Kumar Batra)  
Partner  
Membership No:094318

Place: New Delhi

Date: 01/09/2015



## Annexure to the auditors' report

The annexure referred to in Para 1 of "Report on Other Legal and Regulatory Requirements" of the Independent auditors' report of even date to the members of M/s Pride Buildtech Private Limited. ('the Company') on the accounts of the company for the year ended March 31, 2015. We report that:

- (i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) As explained to us, fixed assets, according to the practice of the Company, are physically verified by the management at reasonable intervals, in a phased verification programme, which in our opinion, is reasonable, looking to the size of the company and the nature of its business. No material discrepancies were noticed on such verifications.
- (ii) As the company has not purchased/sold goods during the year nor is there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.
- (iii) In respect of Loans, secured or unsecured, granted or taken by the company to / from companies, firms or other parties required to be listed in the register maintained under Section 189 of the Companies Act, 2013,
- The company has taken unsecured loans from 8 parties for a Sum outstanding of Rs 161.40 Lacs with maximum outstanding of Rs. 177.40 Lacs covered in the Register maintained under section 189 of the Companies Act, 2013.
  - The Company has not granted any unsecured loan to parties covered in the register maintained under section 189 of the Companies Act, 2013. The same is not prime-facie prejudicial to the interest of the company.
  - In respect of other Loans, In our opinion and according to information and explanation given to us, the rate of interest and terms and conditions are not prime-facie prejudicial to the interest of the company.
  - In respect of loans taken by the company, the loans are repayable on demand and therefore the question of overdue amount does not arise.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchases of inventories and fixed assets and sale of publications and other allied services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us we have neither



come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control procedures.

- v. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act'2013 except deposits from 5 relatives for a sum of Rs. 46.90 Lacs
- vi. We have been informed by the management, no cost records have been prescribed under section 148(1) of the Companies Act'2013 in respect of Services rendered by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31<sup>st</sup> March 2015 for a period of more than six months from the date they became payable except as stated hereunder:-

Nature of Statute	Period to which amount relates	Nature of Dues	Amount	Forum where dispute pending is
Nil	Nil	Nil	Nil	Nil

(c) According to the information and explanations given to us, there has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.

- viii. The Company does not have any accumulated losses at the end of the financial year and the company has not incurred cash losses during the financial year covered by audit and there was no cash loss in immediately preceding financial year.
- ix. As per information and explanations given to us by the management, and based on our audit procedures, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- x. The Company has not given any guarantee for loans taken by others from banks or financial institutions, the terms and conditions whereof are prejudicial to the interest of the Company.
- xi. The term loans have been applied for the purpose for which they were raised.
- xii. During the course of examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information



and explanation given to us, we have neither come across any instances of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For R S P H & Associates  
Chartered Accountants  
FRN : 003013N



*Tarun*  
(CA. Tarun Kumar Batra)  
Partner  
Membership No:094318  
Place: New Delhi  
Date: 01/09/2015



Balance Sheet as at 31st March 2015

₹ in rupees

	Note No.	As at 31st March 2015	As at 31st March 2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	2	10,00,000.00	10,00,000.00
Reserves and surplus	3	1,77,371.00	83,830.00
Money received against share warrants		-	-
		<b>11,77,371.00</b>	<b>10,83,830.00</b>
<b>Share application money pending allotment</b>			
		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	4	2,62,70,000.00	3,04,85,000.00
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions	5	-	-
		<b>2,62,70,000.00</b>	<b>3,04,85,000.00</b>
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables	6	-	1,000.00
Other current liabilities	7	39,87,482.00	89,682.00
Short-term provisions	5	-	1,409.00
		<b>39,87,482.00</b>	<b>92,091.00</b>
<b>TOTAL</b>		<b>3,14,34,853.00</b>	<b>3,16,60,921.00</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	8	2,67,44,208.00	2,67,44,208.00
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
<b>Non-current investments</b>			
Deferred tax assets (net)		-	-
Long-term loans and advances	9	41,00,000.00	46,46,098.00
Other non-current assets		-	-
		<b>3,08,44,208.00</b>	<b>3,13,90,306.00</b>
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	10	5,90,645.00	2,70,615.00
Short-term loans and advances	9	-	-
Other current assets		-	-
		<b>5,90,645.00</b>	<b>2,70,615.00</b>
<b>TOTAL</b>		<b>3,14,34,853.00</b>	<b>3,16,60,921.00</b>

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The schedule referred above form an integral part of the Accounts

Audit Report is on even date attached

For R S P H AND ASSOCIATES  
Chartered Accountants  
(FRN: 062013N)

TARUN KUMAR BATRA  
PARTNER  
Membership No.: 094318  
Place: NEW DELHI  
Date: 01/09/2015



Vikas Garg  
For and on behalf of the Board of Directors  
VIKAS GARG  
Director  
DIN: 00255413  
Address: 10/4, EAST PUNJABI BAGH,  
NEW DELHI, 110026, Delhi, INDIA

Vivek Garg  
For and on behalf of the Board of Directors  
VIVEK GARG  
Director  
DIN: 00255443  
Address: 10/4, EAST PUNJABI BAGH,  
NEW DELHI, 110026, Delhi, INDIA

Statement of Profit and loss for the year ended 31st March 2015

₹ in rupees

	Note No.	31st March 2015	31st March 2014
<b>Revenue</b>			
Revenue from operations	11	2,55,200.00	2,17,007.00
Less: Excise duty		-	-
<b>Net Sales</b>		<b>2,55,200.00</b>	<b>2,17,007.00</b>
Other income		-	-
<b>Total revenue</b>		<b>2,55,200.00</b>	<b>2,17,007.00</b>
<b>Expenses</b>			
Purchase of stock-in-trade		-	-
Changes in inventories		-	-
Employee benefit expenses		-	-
Finance costs	12	1,544.00	6,778.68
Depreciation and amortization expenses		-	-
Other expenses	13	1,61,524.00	36,901.00
<b>Total expenses</b>		<b>1,63,068.00</b>	<b>43,679.68</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>92,132.00</b>	<b>1,73,327.32</b>
Exceptional items		-	-
<b>Profit before extraordinary and prior period items and tax</b>		<b>92,132.00</b>	<b>1,73,327.32</b>
Extraordinary items		-	-
Prior period item		-	-
<b>Profit before tax</b>		<b>92,132.00</b>	<b>1,73,327.32</b>
<b>Tax expenses</b>			
Current tax		-	-
Deferred tax		-	-
Excess/short provision relating earlier year tax		(1,409.00)	-
<b>Profit(Loss) for the period from continuing operations</b>		<b>93,541.00</b>	<b>1,73,327.32</b>
Profit(Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
<b>Profit(Loss) from discontinuing operations(after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit(Loss) for the period</b>		<b>93,541.00</b>	<b>1,73,327.32</b>
Share earnings associates		-	-
Share earnings joint ventures		-	-
Share minority interest		-	-
Adjustments related merger acquisitions		-	-
<b>Profit(Loss) for the period</b>		<b>93,541.00</b>	<b>1,73,327.32</b>
<b>Earning per share</b>			
<b>Basic</b>		<b>0.93</b>	<b>1.73</b>
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-
<b>Diluted</b>		<b>0.93</b>	<b>1.73</b>
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The schedule referred above form an integral part of the Accounts

Audit Report as on even date attached

For R S P H AND ASSOCIATES  
Chartered Accountants  
(FRN: 003013N)

TARUN KUMAR BATKA  
PARTNER  
Membership No.: 054318  
Place: EW DELHI  
Date: 01/09/2015



*Vikas Garg*  
VIKAS GARG  
Director  
DIN: 00255413  
Address: 10/4, EAST PUNJABI BAGH,  
NEW DELHI, 110026, Delhi, INDIA

For and on behalf of the Board of Directors

*Vivek Garg*  
VIVEK GARG  
Director  
DIN: 00255443  
Address: 10/4, EAST PUNJABI BAGH,  
NEW DELHI, 110026, Delhi, INDIA

Notes to Financial statements for the year ended 31st March 2015  
The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

**Note No. 1 Accounting Policies**

**A. Accounting Policies**

**Basis of Preparation:-**

The Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the companies (Accounting standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The Financial statements have been prepared on an accrual basis and under the historical cost convention.

**a) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimate and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual could differ these estimates.

**b) Revenues recognition**

All Income and Expenditure are accounted for on accrual basis except where otherwise stated.

**c) Fixed Assets**

Tangible fixed Assets are stated at cost, net of tax/duty credits availed, less accumulated depreciation/impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

Intangible assets are stated at cost, net of tax/ duty credits availed, less accumulated amortization /impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition.

**d) Depreciation and amortization**

Depreciation and Amortization:

- Depreciation on tangible asset is provided on written down value method over the useful lives of assets estimated by the management. Depreciation on asset purchased/sold during the period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on Straight Line Basis, commencing from the date the asset is available to the company for its use. The management estimates the useful lives for the fixed assets as follow:

▪ Building Office	60 Years
▪ Building Factory	30 Years
▪ Plant and Machinery	15 Years
▪ Office Equipment	5 Years
▪ Furniture and fixture	10 Years
▪ Electricity Fitting and Installation	10 Years



*[Handwritten signature]*

*[Handwritten signature]*

*[Handwritten signature]*

- Vehicles 10 Years
- Computers 3 Years

➤ Depreciation and amortization methods, useful lives and residual values are reviewed predictably including at each financial year end.

**e) Impairment of assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. For the purpose of accounting of impairment, due consideration is given to revaluation reserve, if any. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

**f) Inventories**

Inventories are valued at cost or market Value whichever is less.

**g) Foreign currency translation**

**(i) Initial recognition**

Foreign currency transactions are recorded in the recorded currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**(ii) Conversion**

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

**(iii) Exchange Differences**

Exchange differences arising on the settlement of monetary items or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, are recognized as income or as expenses in the year in which they arise.

**h) Income Taxes**

Tax expenses comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the income - tax Act, 1961 enacted in India. Deferred incomes taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax law enacted or substantively enacted at the balance sheet date. Deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing that they can be realized against future taxable profits.



*V. Mahalingam*

*[Handwritten signature]*

At each balance sheet date the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**i) Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting and attributable taxes) by the weighted average number of equity shares outstanding during the period.

**j) Leases**

Where the company is the lessee

Finance leases, which effectively transfer of the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liabilities based on the implicit rate of return. Finance charges are charged directly against income.

If there is no reasonable certainty that the company will obtain the ownership by the end of the lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

**k) Provisions, contingent liabilities and Contingent Assets**

**Provision**

A provision is recognized when an enterprises has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**Contingent Liability**

A Contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, probably not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**Contingent Assets**

Contingent assets are not recognized in the financial statements.



*V. Mahalingam*

*Arundhathi*

**l) Borrowing Costs:**

Borrowing costs attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost of the asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue in the year in which they are incurred.

**m) Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and cash in hand and short-term investments with an original maturity of three month or less.

**n) Employees Benefit Scheme**

The Company has a policy of debiting the expenses of retirement benefits like gratuity leave encashment and other retirement benefits on Cash Basis. No provision is made in the books for these retirement benefits as per AS-15.

**Note No. 2 Share Capital**

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
<b>Authorised :</b>		
150000 (31/03/2014:150000) Equity shares of Rs. 10.00/- par value	15,00,000.00	15,00,000.00
<b>Issued :</b>		
100000 (31/03/2014:100000) Equity shares of Rs. 10.00/- par value	10,00,000.00	10,00,000.00
<b>Subscribed and paid-up :</b>		
100000 (31/03/2014:100000) Equity shares of Rs. 10.00/- par value	10,00,000.00	10,00,000.00
<b>Total</b>	<b>10,00,000.00</b>	<b>10,00,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in rupees

	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	1,00,000	10,00,000.00	1,00,000	10,00,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
<b>Outstanding at end of the period</b>	<b>1,00,000</b>	<b>10,00,000.00</b>	<b>1,00,000</b>	<b>10,00,000.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2015		As at 31st March 2014	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	VIKAS GARG	40,000	40.00	40,000	40.00
Equity [NV: 10.00]	VIVEK GARG	20,000	20.00	20,000	20.00
Equity [NV: 10.00]	SAHYOG CREDITS LIMITED	40,000	40.00	40,000	40.00
	<b>Total :</b>	<b>1,00,000</b>	<b>100.00</b>	<b>1,00,000</b>	<b>100.00</b>



*Vikas Garg*

*Vivek Garg*

Note No. 3 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
<b>Profit loss account</b>		
Opening Balance	83,830.00	(89,497.32)
Add: Profit for the year	93,541.00	1,73,327.32
Less : Deletion during the year	-	-
<b>Closing Balance</b>	<b>1,77,371.00</b>	<b>83,830.00</b>
Balance carried to balance sheet	1,77,371.00	83,830.00

Note No. 4 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2015			As at 31st March 2014		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
<b>Deposits</b>						
Interporate deposits unsecured	61,90,000.00	-	61,90,000.00	2,34,95,000.00	-	2,34,95,000.00
	<b>61,90,000.00</b>	<b>-</b>	<b>61,90,000.00</b>	<b>2,34,95,000.00</b>	<b>-</b>	<b>2,34,95,000.00</b>
<b>Loans and advances from related parties</b>						
VIKAS GARG unsecured	84,00,000.00	-	84,00,000.00	-	-	-
SEEMA GARG unsecured	7,90,000.00	-	7,90,000.00	-	-	-
SUKRITI GARG unsecured	4,30,000.00	-	4,30,000.00	-	-	-
SUKRITI WELFARE TRUST unsecured	12,20,000.00	-	12,20,000.00	-	-	-
NAND KISHORE GARG unsecured	21,50,000.00	-	21,50,000.00	-	-	-
NAMITA GARG unsecured	11,50,000.00	-	11,50,000.00	11,50,000.00	-	11,50,000.00
USHA GARG unsecured	10,00,000.00	-	10,00,000.00	9,00,000.00	-	9,00,000.00
VIVEK GARG HUF unsecured	10,00,000.00	-	10,00,000.00	10,00,000.00	-	10,00,000.00
	<b>1,61,40,000.00</b>	<b>-</b>	<b>1,61,40,000.00</b>	<b>30,50,000.00</b>	<b>-</b>	<b>30,50,000.00</b>
<b>Other Loans and advances</b>						
MANJEET KAUR unsecured	7,90,000.00	-	7,90,000.00	7,90,000.00	-	7,90,000.00
RAJ KUMAR unsecured	4,00,000.00	-	4,00,000.00	4,00,000.00	-	4,00,000.00
OTHER UNSECURED LOAN	27,50,000.00	-	27,50,000.00	27,50,000.00	-	27,50,000.00
	<b>39,40,000.00</b>	<b>-</b>	<b>39,40,000.00</b>	<b>39,40,000.00</b>	<b>-</b>	<b>39,40,000.00</b>
<b>The Above Amount Includes</b>						
UnSecured Borrowings	2,62,70,000.00	-	2,62,70,000.00	3,04,85,000.00	-	3,04,85,000.00
<b>Net Amount</b>	<b>2,62,70,000.00</b>	<b>0</b>	<b>2,62,70,000.00</b>	<b>3,04,85,000.00</b>	<b>0</b>	<b>3,04,85,000.00</b>

a. Term of Repayment of Loan

- i. Loan from Unsecured Loan is an Interest Free Unsecured loan and is repayable on demand
- ii. Loan from Seema Garg is an Interest Free Unsecured loan and is repayable on demand
- iii. Loan from Sukriti Garg is an Interest Free Unsecured loan and is repayable on demand
- iv. Loan from Sukriti Welfare Trust is an Interest Free Unsecured loan and is repayable on demand
- v. Loan from Nand Kishore Garg is an Interest Free Unsecured loan and is repayable on demand
- vi. Loan from Sanjay Kumar is an Interest Free Unsecured loan and is repayable on demand
- vii. Loan from Namita Garg is an Interest Free Unsecured loan and is repayable on demand
- viii. Loan from Usha Garg is an Interest Free Unsecured loan and is repayable on demand



V. Mahasag

W. Mahasag

- ix. Loan from Vivek Garg Huf is an Interest Free Unsecured loan and is repayable on demand
- x. Loan from Manjeet Kaur is an Interest Free Unsecured loan and is repayable on demand
- xi. Loan from Raj Kumar is an Interest Free Unsecured loan and is repayable on demand
- xii. Loan from Vikas Garg is an Interest Free Unsecured loan and is repayable on demand
- xiii. There are Interest free unsecured Loans and are repayable on demand

**Note No. 5 Provisions**

₹ in rupees

Particulars	As at 31st March 2015			As at 31st March 2014		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Current tax provision	-	-	-	-	1,409.00	1,409.00
	-	-	-	-	1,409.00	1,409.00
<b>Total</b>	-	-	-	-	1,409.00	1,409.00

**Note No. 6 Trade payables**

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
DEEPAK KUKREJA and ASSOCIATES	-	1,000.00
<b>Total</b>	-	1,000.00

**Note No. 7 Other current liabilities**

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
<b>Others payables</b>		
AUDIT FEE PAYABLE	1,12,482.00	89,682.00
Cheques issued but not Presented (Subject to Reconciliation)	38,75,000.00	-
	39,87,482.00	89,682.00
<b>Total</b>	39,87,482.00	89,682.00



*for company*

*Manjeet Kaur*



Note No. 8 Fixed Assets Chart as at 31st March 2015

Assets	Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (In Years)	Balance as at 1st April 2014	Additions during the year	Deletion during the year	Balance as at 31st March 2015	Balance as at 1st April 2014	Provided during the year	Deletion / adjustments during the year	Written off from retained earning	Balance as at 31st March 2015	Balance as at 31st March 2014
A Tangible assets											
Own Assets											
LAND		2,67,44,208.00	-	-	2,67,44,208.00	-	-	-	-	2,67,44,208.00	2,67,44,208.00
Total (A)		2,67,44,208.00	-	-	2,67,44,208.00	-	-	-	-	2,67,44,208.00	2,67,44,208.00
P.Y Total		2,67,44,208.00	-	-	2,67,44,208.00	-	-	-	-	2,67,44,208.00	2,67,44,208.00

5



Vinod Kumar

Vinod Kumar

₹ in rupees

PRIDE BUILDTECH PRIVATE LIMITED  
B-1, 34/1, EAST PUNJABI BAGH, NEW DELHI-110026

Note No. 9 Loans and advances

Particulars	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties				
Unsecured, considered good	-	-	2,22,098.00	-
	-	-	2,22,098.00	-
Other loans and advances				
ASHOK KUMAR	-	-	3,24,000.00	-
SURYA PRAKASH AGGARWAL	20,00,000.00	-	20,00,000.00	-
SUSHMA MALIK	21,00,000.00	-	21,00,000.00	-
	41,00,000.00	-	44,24,000.00	-
<b>Total</b>	<b>41,00,000.00</b>	<b>-</b>	<b>46,46,098.00</b>	<b>-</b>

Note No. 10 Cash and cash equivalents

Particulars	As at 31st March 2015		As at 31st March 2014	
	Balance with banks			
ORIENTAL BANK		10,445.00		13,259.00
<b>Total</b>		<b>10,445.00</b>		<b>13,259.00</b>
Cash in hand				
Cash in hand		5,80,200.00		2,57,356.00
<b>Total</b>		<b>5,80,200.00</b>		<b>2,57,356.00</b>
<b>Total</b>		<b>5,90,645.00</b>		<b>2,70,615.00</b>

Note No. 11 Revenue from operations

Particulars	31st March 2015		31st March 2014	
	Other operating revenues			
Agriculture Income		2,55,200.00		2,17,007.00
		2,55,200.00		2,17,007.00
<b>Gross revenue from operations</b>		<b>2,55,200.00</b>		<b>2,17,007.00</b>

Note No. 12 Finance costs

Particulars	31st March 2015		31st March 2014	
	Other Borrowing costs			
BANK CHARGES		1,544.00		6,778.68
<b>Total</b>		<b>1,544.00</b>		<b>6,778.68</b>

Note No. 13 Other expenses

Particulars	31st March 2015		31st March 2014	
	Audit fees		22,800.00	
Legal and professional expenses		4,000.00		-
Accountancy Charges		6,000.00		-
Fees and Filing		4,800.00		14,429.00
Labour Charges		51,324.00		-
Agriculture Exp.		72,600.00		-
<b>Total</b>		<b>1,61,524.00</b>		<b>36,901.00</b>

Excess/short provision relating earlier year tax

Particulars	31st March 2015		31st March 2014	
	Current tax pertaining to previous years		(1,409.00)	
<b>Total</b>		<b>(1,409.00)</b>		<b>-</b>



*For the company*

*[Signature]*

Note No. 4(a) Long-term borrowings: Intercompany deposits unsecured ₹ in rupees

Particulars	As at 31st March 2015			As at 31st March 2014		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
BALAJI ENTERPRISES	4,90,000.00	-	4,90,000.00	4,90,000.00	-	4,90,000.00
BLUE STAR ENTERPRISES	12,00,000.00	-	12,00,000.00	12,00,000.00	-	12,00,000.00
SKD-BUILDTECH PVT LTD	-	-	-	30,80,000.00	-	30,80,000.00
SAHYOG CREDITS LIMITED	-	-	-	1,77,25,000.00	-	1,77,25,000.00
GHP BUILDCON PVT LTD	10,00,000.00	-	10,00,000.00	10,00,000.00	-	10,00,000.00
MAHAK VYAPAAR LTD.	35,00,000.00	-	35,00,000.00	-	-	-
<b>Total</b>	<b>61,90,000.00</b>	<b>-</b>	<b>61,90,000.00</b>	<b>2,34,95,000.00</b>	<b>-</b>	<b>2,34,95,000.00</b>

Note No. 9(a) Loans and advances : Loans and advances to related parties: Unsecured, considered good ₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
SANJAY KUMAR	-	-	2,22,098.00	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,22,098.00</b>	<b>-</b>

**Note No 14.**

The SSI status of the creditors is not known to the company, hence the information is not given.

**Note No 15.**

**Commitments**

**a. Capital commitment**

There are no contracts remaining to be executed on capital account and not provided for as at 31 March, 2015.

**Note No 16.**

There is no significant event that has been taken place after the date of Balance Sheet.

There is no contingent Liability as at 31<sup>st</sup> March 2015

**Details of pending cases are given below:-**

Particulars	Year ending	Year ending
	March 31, 2015	March 31, 2014
Disputed demands/ show-cause notices under:-		
a) Income Tax cases	Nil	Nil
b) Customs Duty cases	Nil	Nil
c) VAT	Nil	Nil



Vinod Kumar

Pradeep Kumar

**Note No 17.**

The company had not received information from suppliers regarding their status under the "Micro, Small and Medium Enterprises Development Act 2006" and accordingly no disclosure regarding overdue outstanding of principal amount and interest thereon has been given.

**Note No 18.**

In the opinion of the Board of Directors of the Company, all Current Assets, Loans and Advances appearing in the balance sheet as at March 31, 2015 have a value on realization in the ordinary course of the Company's business at least equal to the amount at which they are stated in the balance sheet. Certain balances shown under current assets, current liability, loans and advances and balances with banks, are subject to confirmation / reconciliation.

**Note No 19.**

In the opinion of the Board of Directors, no provision is required to be made against the recoverability of these balances except provided.

**Note No 20.**

**Employee Benefit Obligation:-**

During year ended March 31, 2015 as there are no employees, therefore the Company has not made any provision for gratuity, leave encashment and other retirement benefits as per AS-15.

**Note No 21.**

As per the best estimate of the management, no provision is required to be made as per Accounting Standard 29 (AS 29) Provisions, Contingent Liabilities and Contingent Assets as notified under the Companies (Accounting Standards) Rules, 2006, as amended, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

**Note No 22.**

There are no Prior Period Expenses or Income.

**Note No 23.**

Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.



for company

for company

**Note No 24.**

Payments to Auditors:-

Auditors Remuneration	2014-2015	2013-2014
Audit Fees	15,000/-	15,000/-
Tax Audit Fees	5,000/-	5,000/-
Company Law Matters	Nil	Nil
Service Tax	2,800/-	2,472/-
Total	22,800/-	22,472/-

**Note No 25.**

Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

**Note No 26.**

1. **Related Party disclosure**

**(A) Related Parties and their Relationship**

(i) Key Management Personnel

1. VIKAS GARG
2. VIVEK GARG
3. SANJAY KUMAR

(ii) Relative of Key Management Personnel

- 1- NAMITA GARG
- 2- USHA GARG
- 3- VIVEK GARG HUF
- 4- NAND KISHORE GARG HUF
- 5- SEEMA GARG
- 6- SUKRITI GARG
- 7- SUKRITI GARG WELFARE TRUST
- 8- SAHYOG CREDIT LTD.



V. M. Has - ag

Amish Jyoti

PRIDE BUILDTECH PRIVATE LIMITED  
B-1, 34/1, EAST PUNJABI BAGH, NEW DELHI-110026

Transactions with Related parties  
(Figure in Rs.)

Particulars	Transacting during the year		Outstanding as on 31/03/2015	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loan Taken-Namita Garg	NIL	NIL	Nil	11,50,000/-
Loan Taken-Usha garg	NIL	1,00,000/-	Nil	10,00,000/-
Loan taken-Nand Kishore Garg HUF	NIL	21,50,000/-	Nil	21,50,000/-
Loan taken-Vivek Garg HUF	NIL	NIL	Nil	10,00,000/-
Loan taken -Seema Garg	NIL	7,90,000/-	Nil	7,90,000/-
Loan Taken - Sukriti Garg	NIL	4,30,000/-	NIL	4,30,000/-
Loan Taken - Sukriti Welfare Trust	NIL	12,20,000/-	NIL	12,20,000/-
Loan Taken & Repaid - Vikas Garg	Loan Taken - 1,00,00,000/- Loan repaid :- Rs. 16,00,000/-	NIL	84,00,000/-	NIL
Loan taken and Repaid - Sahyog Credit Limited	Loan Taken :- Rs 16,00,000/- Loan Repaid :- Rs. 1,93,25,000/-	Loan Taken :- Rs 16,00,000/- Loan Repaid :- Rs. 1,93,25,000/-	NIL	NIL



Vinod Singh  
Anil Singh

**Note No 27.**

2. Major components of Deferred tax

Particulars	As at 31.3.2015 (Rs.)	As at 31.03.2014 (Rs.)
<i>A) Deferred Tax Liability</i>		
Depreciation	Nil	Nil
<i>Total</i>	Nil	Nil
<i>B) Deferred Tax Assets</i>	Nil	Nil
<i>Total</i>	Nil	Nil
Net Deferred Tax liabilities/(assets) (A-B)	Nil	Nil

As there is no Timing Difference, there is no Deferred Tax Asset or Liability as on the date of Balance Sheet.

**Note No 28.**

**Value of Imports**

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

**Note No 29.**

Expenditure in Foreign Currency	Nil	Nil
Earning in Foreign Exchange	Nil	Nil

**Note No 30.**

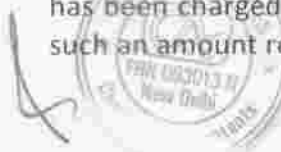
3. Earning Per Share

Particular	Current Years	Previous Years
<b>Net profit After Tax</b>	<b>93,541.00</b>	<b>1,73,327.32</b>
<b>Weighted Average No of Equity Shares</b>	<b>1,00,000</b>	<b>1,00,000</b>
<b>Basic and Diluted EPS</b>	<b>0.93</b>	<b>1.73</b>

**Note No 31.**

**Change in Method of Charging Depreciation**

Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the company has changed the method of depreciation as per Schedule II of the Companies Act 2013. The Company has revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. Consequent to change of useful lives an amount of Rs. Nil representing WDV of those assets whose useful life had already expired as on 1st April 2014 has been adjusted against General Reserve & Surpluses. Due to this change in method of charging Depreciation for the year ended 31st March, 2015 additional depreciation of Rs. Nil Lacs has been charged to the profit and loss account and the profit for the year has been reduced by such an amount respectively.

 *Vinod Singh*

*[Signature]*

Note No 32.

The Company does not see any material foreseeable losses on any long term contracts entered by the company, therefore no provision is required in this respect. Further the company has not entered into any derivative contracts during the year under consideration.

Note No 33.

The Company received a sum of Rs. 30,50,000/- as unsecured loan from relatives of directors prior to the commencement of Companies Act 2013 i.e, 1<sup>st</sup> April 2014. It has been clarified by MCA that such amount shall not be treated as "Deposits" under the Companies Act 2013 and Companies (Acceptance of Deposits) Rules 2014. Following are the details of the same and the same has been shown under the head "Long Term Liabilities" as unsecured loan from Directors, Relatives and Shareholders. The details are as under:-

<u>Name of the Company Members</u>	<u>Amount Outstanding as on 01.04.2014 (in Rs.)</u>
Namita Garg	Rs 11,50,000/-
Usha Garg	Rs. 9,00,000/-
Vivek Garg HUF	Rs. 10,00,000/-

In terms of Our Separate Audit Report of Even Date Attached.

For R S P H AND ASSOCIATES

Chartered Accountants



(TARUN KUMAR BATRA)

PARTNER

Membership No. 094318

Registration No. 003013N

Place: - NEW DELHI

Date: - 01/09/2015

For M/S PRIDE BUILDTECH PRIVATE LIMITED

Vikas Garg

Vivek Garg



Director



Director