

PRIDE BUILDTECH PRIVATE LIMITED

CIN: U45400DL2007PTC168941

NOTICE

Notice is hereby given that the 9th ANNUAL GENERAL MEETING of the Shareholders of M/s Pride Buildtech Private Limited (CIN U45400DL2007PTC168941) will be held on Tuesday, 29th September, 2016 at registered office of the Company at B-1, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026 at 02:00 p.m. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2016 including the audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.
2. To ratify the appointment of Auditors of the Company and to fix their remuneration and to pass the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under and in terms of the resolution passed by the members at the AGM held on September 30, 2014, the appointment of RSPH & Associates, Chartered Accountants (Firm Registration No. 003013N) as the auditors of the Company to hold office till the conclusion of the 4th consecutive AGM from the AGM held on 30th September, 2014, be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2017 as may be determined by the Board, and that such remuneration may be paid on a progressive billing basis as may be agreed upon between the auditors and the Board of Directors."

Special Business

3. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an *Ordinary Resolution*:

"RESOLVED THAT Mrs. Seema Garg who was appointed by the Board of Directors as an additional Director of the Company with effect from 27th March 2015 under section 161(1) of the Companies Act, 2013 read with The Companies (Appointment and Qualification of Directors) Rules 2014, who is eligible for appointment, be and is hereby appointed as Director of the Company with immediate effect.

RESOLVED FURTHER THAT Board of Directors of the Company, be and are hereby authorized to file necessary forms & to do all such acts, deeds and things as may be necessary to give effect to this resolution."

Date: 31.08.2016
Place: New Delhi

By order of the Board
For Pride Buildtech Pvt. Ltd.



(Vikas Garg)
Managing Director
DIN 00255413

10/4, East Punjabi Bagh, New Delhi-110026

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and such proxy need not to be a member of the company. Proxies in order to be effective must be received by the company at least 48 hours before the commencement of meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not ten percent of the total share capital of the company.
2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
3. Corporate members intending to send their authorized representatives to attend the Annual General Meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

ITEM NO. 3

Mrs. Seema Garg appointed as an Additional Director w.e.f. 27th March, 2015 respectively in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. The Board feels that presence of Mrs. Seema Garg on the Board is desirable and would be beneficial to the Company and hence recommend passing of the resolution.

None of the Directors of the Company except Mrs. Seema Garg are in any way concerned or interested, in the resolution.

**By order of the Board
For Pride Buildtech Pvt. Ltd.**



**(Vikas Garg)
Managing Director
DIN 00255413**

10/4, East Punjabi Bagh, New Delhi-110026.

**Date: 31.08.2016
Place: New Delhi**

PRIDE BUILDTECH PRIVATE LIMITED

CIN: U45400DL2007PTC168941

BOARD'S REPORT

The Members,

Your Directors have pleasure in presenting Annual Audited Statements of Accounts of the Company for the year ended 31st March, 2016.

FINANCIAL RESULTS

The Company's financial performance, for the year ended 31st March, 2016 and the corresponding Figures for the last year are summarized below:-

Particulars	(Amount in Rupees)	
	2015-2016	2014-2015
Net Sales /Income from Business Operations	-	2,55,200
Other Income	6,00,000	-
Total Income	6,00,000	2,55,200
Gross Expenditure	4,96,420	1,61,524
Less Interest	1,488	1,544
Profit before Depreciation	1,02,092	92,132
Less Depreciation	-	-
Profit after depreciation and Interest/Net Profit Before Tax	1,02,092	92,132
Less Exceptional items	-	-
Profit before tax	1,02,092	92,132
Less Current Tax	21,790	-
Less Previous year adjustment of Income Tax	-	(1,409)
Net Profit after Tax	80,302	93,541
Earnings per Share (Basic)	0.77	0.93
Earnings per Share (Diluted)	0.77	0.93

STATE OF AFFAIRS OF COMPANY

During the year under review the Company has achieved net profit before tax of Rs. 0.80 Lakh as against Profit before tax of Rs. 0.93 lakh in the previous financial year 2014-15 respectively.

Reserves and Surplus of the Company stands at Rs. 2,62,27,673/- (Rupees Two Crore Sixty Two Lakh Twenty Seven Thousand Six Hundred and Seventy Three Only) as on 31st March, 2016.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

DIVIDEND

Your directors do not recommend payment of dividend for the financial year 2015-16.

Regd office: B-1, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026

Email: pridebuildtechprivatelimited@gmail.com

SHARE CAPITAL

Authorized Capital: As on 31st March, 2016 the Authorized Share Capital of the Company stands at Rs. 20,00,000 /- (Rupees Twenty Lakh only) divided into 2,00,000 (Two Lakh) Equity Shares of Rs. 10/- each. The Issued, Subscribed and Paid up Capital stands at 1,53,000 (One Lakh Fifty Three Thousand) Equity Shares of Rs.10/- each aggregating to Rs. 15,30,000 /- (Rupees Fifteen Lakh Thirty Thousand only).

*The Company has allotted 53,000 equity share of Rs. 10 each aggregating to Rs. 5,30,000/- on 29.02.2016 pursuant to Right issue.

DIRECTORS

During the year under review Mr. Sanjay Kumar resigned from directorship of the Company w.e.f. 22.04.2015.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 6 (Six) Board Meetings during the financial year under review.

STATUTORY AUDITORS

The appointment of M/s RSPH & Associates, Chartered Accountants (Firm Registration No. 003013N), New Delhi shall be ratified at the ensuing general meeting who were appointed as auditors of the Company at Annual general meeting of the Company held on 30th September, 2014 to hold office till the 4 Consecutive Annual General Meeting of the Company.

The report of the Auditors together with their notes to accounts forming part of the Balance Sheet and the Cash Flow Statement as at 31st March, 2016 and the Statement of Profit & Loss for the year ended on that date are self explanatory and do not call for any further explanation from the Directors.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

INTERNAL CONTROL SYSTEMS

The Board is of the opinion that adequate internal controls exists in the Company commensurate with the size and operations of the Company. The Management continuously reviews the internal control systems and procedures for the efficient conduct of the Company's business and Financial Statements. The Company adheres to the prescribed guidelines with respect to the transactions, financial reporting and ensures that all its assets are safeguarded and protected against losses.

Internal Control Systems are implemented to safeguard the Company's assets from loss or damage, to keep constant check on the cost structure, to prevent revenue leakage, to provide adequate financial and accounting controls and implement accounting standards.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There are no Loans, Guarantees, Security etc. availed by the Company from any other body Corporate.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Particulars of contracts or arrangements made with related parties. Kindly refer Note No.32 of Notes to accounts.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption, adoption and innovations do not apply to our Company. There are no foreign exchange earnings and outgo during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis; and
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your directors place on the record their sincere appreciation for the valuable assistance and continued support received from our esteemed customers, government authorities, financial institutions, banks and shareholders of the Company. We further express our gratitude to all our employees for their committed services to the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



(Vikas Garg)

Director

DIN: 00255413

Address: 10/4, East Punjabi Bagh,
New Delhi, 110026



(Vivek Garg)

Director

DIN: 00255443

Address: 10/4, East Punjabi Bagh,
New Delhi, 110026

Place: New Delhi

Date: 31.08.2016

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2016
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45400DL2007PTC168941
ii	Registration Date	04.10.2007
iii	Name of the Company	Pride Buildtech Private Limited
iv	Category/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
v	Address of the Registered office & contact details	Address : B-1, 34/1, East Punjabi Bagh, New Delhi-110026 Telephone : 011-69000150 Email : pridebuildtechprivatelimited@gmail.com
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
		N.A	

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
The Company has no subsidiary/associate as on 31st March, 2016.					



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	0	60,000	60,000	60	0	1,37,570	1,37,570	89.92	29.92
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	0	60,000	60,000	60	0	1,37,570	1,37,570	89.92	29.92
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	40,000	40,000	40	0	15,430	15,430	10.08	-29.92
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)									
c-i) Non Resident Indian	0	0	0	0	0	0	0	0	0
c-ii) Employees/office bearer	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	40,000	40,000	40	0	15,430	15,430	10.08	-29.92
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	40,000	40,000	40	0	15,430	15,430	10.08	-29.92
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	1,00,000	1,00,000	100	0	1,53,000	1,53,000	100	0



(ii) SHARE HOLDING OF PROMOTERS

S No.	Shareholder's Name	Shareholding at the beginning of the year	No. of Shares	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Vikas Garg	40,000	0	72,690	47,510	0	21.370	
2	Seema Garg	0	0	1,580	1,033	0	1.033	
3	Sukriti Welfare Trust	0	0	42,440	27,739	0	27.739	
4	Vivek Garg	20,000	0	20,000	13,072	0	0.000	
5	Sukriti Garg	0	0	860	0,562	0	0.562	
	TOTAL: -	60,000	0	1,37,570	89,915	0	50.703	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Promoters Name	Shareholding at the beginning of the year	No. of Shares	% of total shares of	Cumulative Shareholding during the year	No. of shares	% of total shares of
1	Mr. Vikas Garg	At the beginning of the year	40,000	26.14			
		Shares Allotted on 29.02.2016 pursuant to right issue	32,690	21.37	32,690		21.37
		At the End of the year	72,690	47.51			
2	Mrs. Seema Garg	At the beginning of the year	NIL	NIL			
		Shares Allotted on 29.02.2016 pursuant to right issue	1,580	1.03	1,580		1.03
		At the End of the year (or on the date of separation, if applicable)	1,580	1.03			
3	Sukriti Welfare Trust	At the beginning of the year	NIL	NIL			
		Shares Allotted on 29.02.2016 pursuant to right issue	2,440	1.59	2,440		1.59
		Shares Purchased on 29.03.2016	40,000	26.14	42,440		27.74
		At the End of the year (or on the date of separation, if applicable)	42,440	27.74			
4	Vivek Garg	At the beginning of the year	20,000	13.07			
		No Changes	NIL	NIL			
		At the End of the year (or on the date of separation, if applicable)	20,000	13.07			
5	Sukriti Garg	At the beginning of the year	NIL	NIL			
		Shares Allotted on 29.02.2016 pursuant to right issue	860	0.56	860		0.56
		At the End of the year (or on the date of separation, if applicable)	860	0.56			

Vikas Garg



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Vikas Garg				
	At the beginning of the year	40,000	26.14		
	Shares Allotted on 29.02.2016 pursuant to right issue	32,690	21.37	32,690	21.37
	At the End of the year	72,690	47.51		
2	Mrs. Seema Garg				
	At the beginning of the year	NIL	NIL		
	Shares Allotted on 29.02.2016 pursuant to right issue	1,580	1.03	1,580	1.03
	At the End of the year (or on the date of separation, if separated during the year)	1,580	1.03		
3	Sukriti Welfare Trust				
	At the beginning of the year	NIL	NIL		
	Shares Allotted on 29.02.2016 pursuant to right issue	2,440	1.59	2,440	1.59
	Shares Purchased on 29.03.2016	40,000	26.14	42,440	27.74
	At the End of the year (or on the date of separation, if separated during the year)	42,440	27.74		
4	Vivek Garg				
	At the beginning of the year	20,000	13.07		
	No Changes	NIL	NIL	NIL	NIL
	At the End of the year (or on the date of separation, if separated during the year)	20,000	13.07		
5	Sukriti Garg				
	At the beginning of the year	NIL	NIL		
	Shares Allotted on 29.02.2016 pursuant to right issue	860	0.56	860	0.56
	At the End of the year (or on the date of separation, if separated during the year)	860	0.56		
6	Delhi Plastchem Pvt Ltd				
	At the beginning of the year	NIL	NIL		
	Shares Allotted on 29.02.2016 pursuant to right issue	7,715	5.04	7,715	5.04
	At the End of the year (or on the date of separation, if separated during the year)	7,715	5.04		
7	Tavares Tradelinks Pvt. Ltd.				
	At the beginning of the year	NIL	NIL		
	Shares Allotted on 29.02.2016 pursuant to right issue	7,715	5.04	7,715	5.04
	At the End of the year (or on the date of separation, if separated during the year)	7,715	5.04		

Vikas Garg



(V) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of the Directors & KMP's	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Vikas Garg				
	At the beginning of the year	40,000	26.14		
	Shares Allotted on 29.02.2016 pursuant to right issue	32,690	21.37	32,690	21.37
	At the End of the year	72,690	47.51		
2	Mrs. Seema Garg				
	At the beginning of the year	NIL	NIL		
	Shares Allotted on 29.02.2016 pursuant to right issue	1,580	1.03	1,580	1.03
	At the End of the year (or on the date of separation, if separated during the year)	1,580	1.03		
4	Vivek Garg				
	At the beginning of the year	20,000	13.07		
	No Changes	NIL	NIL	NIL	NIL
	At the End of the year (or on the date of	20,000	13.07		

Vikas Garg



V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		2,62,70,000		2,62,70,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the				
* Addition		--		
* Reduction		2,41,20,000		2,41,20,000
Net Change		21,50,000		
Indebtedness at the end of the financial year				
i) Principal Amount		21,50,000		21,50,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		21,50,000		21,50,000

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other directors: NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Vishwas Singh





Independent Auditor's Report
To the Members of M/s Pride Buildtech Private Limited
Report on the Financial Statements

We have audited the accompanying financial statements of M/s **Pride Buildtech Private Limited**, which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are



Appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – **Refer Note No. (19) to the financial statements;**
 - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – **Refer Note No. (34) to the financial statements;**
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For and on behalf of
RSPH & ASSOCIATES
Chartered Accountants
FRN No. 003013N



CA TARUN KUMAR BATRA
Partner

Membership number: - 094318

Place: New Delhi

Date: 31.08.2016



R.K. Batra
B.Sc, FCA

Tarun Kumar Batra
B.Com(H), FCA, D-ISA (INDIA), CISA (USA)

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets:
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) In respect of loan, secured or unsecured granted by the company to companies, firms, or other parties covered in the Register maintained under section 189 of the companies Act 2013.
 - a) The company has granted loan to two parties aggregating of to Rs. 118.70 Laacs.
 - b) In our opinion & according to the information & explanation given to us, the loans given were short term interest free loan and repayable on demand & has been repaid during the year.
 - c) In our opinion & according to the information & explanation given to us, the rate of interest where over applicable & other terms & conditions are not prejudicial to the interest of the company.
 - d) There is no overdue amount in respect of aforesaid loans.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.



- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act. in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
RSPH & ASSOCIATES
Chartered Accountants
FRN No. 003013N



Tarun
CA TARUN KUMAR BATRA
Partner
Membership number: - 094318

Place: New Delhi

Date: 31.08.2016



R.K. Batra

B.Sc, FCA

Tarun Kumar Batra

B.Com(H), FCA, D-ISA (INDIA), CISA (USA)

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of
M/s Pride Buildtech Private Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s **Pride Buldtech Private Limited** (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on these responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016 "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
RSPH & ASSOCIATES
Chartered Accountants
FRN No. 003013N



CA TARUN KUMAR BATRA
Partner
Membership number: - 094318

Place: New Delhi

Date: 31.08.2016

Balance Sheet as at 31st March 2016

₹ in rupees

Particulars	Note No.	As at 31st March 2016	As at 31st March 2015
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	15,30,000.00	10,00,000.00
Reserves and surplus	3	2,62,27,673.00	1,77,371.00
Money received against share warrants		-	-
Share application money pending allotment		2,77,57,673.00	11,77,371.00
Non-current liabilities			
Long-term borrowings	4	21,50,000.00	2,62,70,000.00
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions	5	-	-
Current liabilities		21,50,000.00	2,62,70,000.00
Short-term borrowings		-	-
Trade payables		-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		-	-
Other current liabilities	6	1,65,282.00	39,87,482.00
Short-term provisions	5	21,790.00	-
TOTAL		3,00,94,745.00	3,14,34,853.00
ASSETS			
Non-current assets			
Fixed assets	7		
Tangible assets		2,67,44,208.00	2,67,44,208.00
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances	8	-	41,00,000.00
Other non-current assets		-	-
Current assets		2,67,44,208.00	3,08,44,208.00
Current investments		-	-
Inventories		-	-
Trade receivables	9	6,00,000.00	-
Cash and cash equivalents	10	27,50,537.00	5,90,645.00
Short-term loans and advances	8	-	-
Other current assets		-	-
TOTAL		33,50,537.00	5,90,645.00
TOTAL		3,00,94,745.00	3,14,34,853.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For R S P H AND ASSOCIATES
Chartered Accountants
(FRN: 003013N)

TARUN KUMAR BATRA
PARTNER
Membership No.: 094318
Place: NEW DELHI
Date: 31/08/2016



For and on behalf of the Board of Directors

Vikas Garg
VIKAS GARG
Director
DIN: 00255413

Vivek Garg
VIVEK GARG
Director
DIN: 00255443

Statement of Profit and loss for the year ended 31st March 2016

₹ in rupees

Particulars	Note No.	31st March 2016	31st March 2015
Revenue			
Revenue from operations	11	-	2,55,200.00
Less: Excise duty		-	-
Net Sales			2,55,200.00
Other income	12	6,00,000.00	-
Total revenue		6,00,000.00	2,55,200.00
Expenses			
Purchase of stock-in-trade		-	-
Changes in inventories		-	-
Employee benefit expenses	13	1,94,970.00	-
Finance costs	14	1,488.00	1,544.00
Depreciation and amortization expenses		-	-
Other expenses	15	3,01,450.00	1,61,524.00
Total expenses		4,97,908.00	1,63,068.00
Profit before exceptional, extraordinary and prior period items and tax		1,02,092.00	92,132.00
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		1,02,092.00	92,132.00
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		1,02,092.00	92,132.00
Tax expenses			
Current tax	16	21,790.00	-
Deferred tax		-	-
Excess/short provision relating earlier year tax		-	(1,409.00)
Profit(Loss) for the period		80,302.00	93,541.00
Earning per share			
Basic			
Before extraordinary Items		0.77	0.94
After extraordinary Adjustment		-	-
Diluted			
Before extraordinary Items		0.77	0.94
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For R S P H AND ASSOCIATES
 Chartered Accountants
 (FRN: 003013N)

TARUN KUMAR BATRA
 PARTNER
 Membership No.: 094318
 Place: NEW DELHI
 Date: 31/08/2016



For and on behalf of the Board of Directors

Vikas Garg
 VIKAS GARG
 Director
 DIN: 00255413

Vivek Garg
 VIVEK GARG
 Director
 DIN: 00255443

M/S PRIDE BUILDTECH PRIVATE LIMITED

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note No. : 1

A. Accounting Policies

Basis of Preparation:-

The Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under historical cost convention on accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards specified under section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013. The accounting Policies have been consistently applied except where a newly issued accounting standards is initially adopted or a revision to an existing accounting standard require a change in accounting policy hitherto in use.

a) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimate and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual could differ these estimates.

b) Revenues recognition

All Income and Expenditure are accounted for on accrual basis except where otherwise stated.

c) Fixed Assets

Tangible fixed Assets are stated at cost, net of tax/duty credits availed, less accumulated depreciation/ impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

Intangible assets are stated at cost, net of tax/ duty credits availed, less accumulated amortization /impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition.

d) Depreciation and amortization

Depreciation and Amortization:

- Depreciation on tangible asset is provided on written down value method over the useful lives of assets estimated by the management. Depreciation on asset purchased/sold during the period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on Straight Line Basis, commencing from the date the asset is available to the company for



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its use. The management estimates the useful lives for the fixed assets as follow:

▪ Building Office	60 Years
▪ Building Factory	30 Years
▪ Plant and Machinery	15 Years
▪ Office Equipment	5 Years
▪ Furniture and fixture	10 Years
▪ Electricity Fitting and Installation	10 Years
▪ Vehicles	10 Years
▪ Computers	3 Years

- Depreciation and amortization methods, useful lives and residual values are reviewed predictably including at each financial year end.

e) Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. For the purpose of accounting of impairment, due consideration is given to revaluation reserve, if any. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

f) Inventories

Inventories are valued at cost or market Value whichever less is.

g) Foreign currency translation

(i) Initial recognition

Foreign currency transactions are recorded in the recorded currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, are recognized as income or as expenses in the year in which they arise.



Vikas

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h) Income Taxes

Tax expenses comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the income - tax Act, 1961 enacted in India. Deferred incomes taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax law enacted or substantively enacted at the balance sheet date. Deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing that they can be realized against future taxable profits.

At each balance sheet date the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

i) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting and attributable taxes) by the weighted average number of equity shares outstanding during the period.

j) Leases

Where the company is the lessee

Finance leases, which effectively transfer of the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liabilities based on the implicit rate of return. Finance charges are charged directly against income.

If there is no reasonable certainty that the company will obtain the ownership by the end of the lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.



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Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

k) Provisions, contingent liabilities and Contingent Assets

Provision

A provision is recognized when an enterprises has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liability

A Contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, probably not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets

Contingent assets are not recognized in the financial statements.

l) Borrowing Costs:

Borrowing costs attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost of the asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue in the year in which they are incurred.

m) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and cash in hand and short-term investments with an original maturity of three month or less.



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n) Employees Benefit Scheme

The Company has a policy of debiting the expenses of retirement benefits like gratuity leave encashment and other retirement benefits on Cash Basis. No provision is made in the books for these retirement benefits as per AS-15.

Signature to notes 1

**In terms of Our Separate Audit Report of Even Date Attached.
For R S P H AND ASSOCIATES**

Chartered Accountants

**(TARUN KUMAR BATRA)
PARTNER**

Membership No. 094318

Registration No. 003013N

Place: - NEW DELHI

Date: - 31/08/2016



For M/s Pride Buildtech Private Limited

Director

Director

Notes to Financial statements for the year ended 31st March 2016

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 2 Share Capital

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Authorised :		
200000 (31/03/2015:150000) Equity shares of Rs. 10.00/- par value	20,00,000.00	15,00,000.00
Issued :		
153000 (31/03/2015:100000) Equity shares of Rs. 10.00/- par value	15,30,000.00	10,00,000.00
Subscribed and paid-up :		
153000 (31/03/2015:100000) Equity shares of Rs. 10.00/- par value	15,30,000.00	10,00,000.00
Total	15,30,000.00	10,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2016		As at 31st March 2015	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,00,000	10,00,000.00	1,00,000	10,00,000.00
Issued during the Period	53,000	5,30,000.00	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	1,53,000	15,30,000.00	1,00,000	10,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2016		As at 31st March 2015	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	VIKAS GARG	72,690	47.51	40,000	40.00
Equity [NV: 10.00]	VIVEK GARG	20,000	13.07	20,000	20.00
Equity [NV: 10.00]	SAHYOG CREDITS LIMITED	40,000	26.14	40,000	40.00
Equity [NV: 10.00]	DELHI PLASTCHEM PRIVATE LIMITED	7,715	5.04	-	-
Equity [NV: 10.00]	TAVARES TRADELINKS PRIVATE LIMITED	7,715	5.04	-	-
	Total :	1,48,120	96.80	1,00,000	100.00

Note No. 3 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Surplus		
Opening Balance	1,77,371.00	83,830.00
Add: Profit for the year	80,302.00	93,541.00
Less : Deletion during the year	-	-
Closing Balance	2,57,673.00	1,77,371.00
Securities premium		
Opening Balance	-	-
Add: Addition during the year	2,59,70,000.00	-
Less : Deletion during the year	-	-



Vinod Singh

Vinod Singh

Closing Balance	2,59,70,000.00	-
Balance carried to balance sheet	2,62,27,673.00	1,77,371.00

Note No. 4 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2016			As at 31st March 2015		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Deposits						
Intercompany deposits unsecured	-	-	-	61,90,000.00	-	61,90,000.00
	-	-	-	61,90,000.00	-	61,90,000.00
Loans and advances from related parties						
VIKAS GARG unsecured	-	-	-	84,00,000.00	-	84,00,000.00
SEEMA GARG unsecured	-	-	-	7,90,000.00	-	7,90,000.00
SUKRITI GARG unsecured	-	-	-	4,30,000.00	-	4,30,000.00
SUKRITI WELFARE TRUST unsecured	-	-	-	12,20,000.00	-	12,20,000.00
NAND KISHORE GARG unsecured	-	-	-	21,50,000.00	-	21,50,000.00
NAMITA GARG unsecured	11,50,000.00	-	11,50,000.00	11,50,000.00	-	11,50,000.00
USHA GARG unsecured	-	-	-	10,00,000.00	-	10,00,000.00
VIVEK GARG HUF unsecured	10,00,000.00	-	10,00,000.00	10,00,000.00	-	10,00,000.00
	21,50,000.00	-	21,50,000.00	1,61,40,000.00	-	1,61,40,000.00
Other Loans and advances						
MANJEET KAUR unsecured	-	-	-	7,90,000.00	-	7,90,000.00
RAJ KUMAR unsecured	-	-	-	4,00,000.00	-	4,00,000.00
OTHER UNSECURED LOAN	-	-	-	27,50,000.00	-	27,50,000.00
	-	-	-	39,40,000.00	-	39,40,000.00
The Above Amount Includes						
Unsecured Borrowings	21,50,000.00	-	21,50,000.00	2,62,70,000.00	-	2,62,70,000.00
Net Amount	21,50,000.00	0	21,50,000.00	2,62,70,000.00	0	2,62,70,000.00

a. Term of Repayment of Loan

- Loan from Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year
- Loan from Vikas Garg is an Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year
- Loan from Seema Garg is an Interest Free Unsecured loan and is repayable on demand. Loan squered up during the year
- Loan from Sukrity Garg is an Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year
- Loan from Sukriti Welfare is an Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year
- Loan from Nand Kishore Garg is an Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year
- Loan from Usha Garg is an Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year
- Loan from Manjeet Kaur is an Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year
- Loan from Raj Kumar is an Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year

Vikas Garg

Manjeet Kaur



x.	Loan from Other Loan is an Interest Free Unsecured loan and is repayable on demand. Loan Squered up during the year
xi.	Loan from Namita Garg is an Interest Free Unsecured loan and is repayable on demand.
xii.	Loan from Vivek Garg HUF is an Interest Free Unsecured loan and is repayable on demand.

Note No. 5 Provisions

₹ in rupees

Particulars	As at 31st March 2016			As at 31st March 2015		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	21,790.00	21,790.00	-	-	-
Total	-	21,790.00	21,790.00	-	-	-

Note No. 6 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Others payables		
AUDIT FEE PAYABLE	1,35,382.00	1,12,482.00
Cheques issued but not Presented(Subject to Reconcillation)	-	38,75,000.00
USHA GARG (RENT)	12,000.00	-
AAA and Associates	16,800.00	-
Lovneet Handa and Associates	1,100.00	-
Total	1,65,282.00	39,87,482.00



Vinod Singh

Note No. 7 Fixed Assets Chart as at 31st March 2016

Assets	Gross Block										Net Block		
	Useful Life (in Years)	Balance as at 1st April 2015	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2016	Balance as at 1st April 2015	Provided during the year	Deletion / adjustment during the year	Balance as at 31st March 2016	Balance as at 31st March 2015
A Tangible assets:													
Own Assets:													
LAND	0.00	2,67,44,208.00	-	-	-	-	-	2,67,44,208.00	-	-	-	2,67,44,208.00	
Total (A)		2,67,44,208.00	-	-	-	-	-	2,67,44,208.00	-	-	-	2,67,44,208.00	
P.Y Total		2,67,44,208.00	-	-	-	-	-	2,67,44,208.00	-	-	-	2,67,44,208.00	



Vinod Kumar

Vinod Kumar

₹ in rupees

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	LAND Land	Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		1	2	3	4	5	6	7	8	9	10	11	12
		LAND	01/04/2004	2,67,44,208.00	13,37,210.40	2,67,44,208.00			4017.00		366.00		
		Total		2,67,44,208.00	13,37,210.40	2,67,44,208.00							

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2015}) \text{raise to power } 1/\text{remaining useful life in years}))) * 100$

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2015 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



V/mbe -> eqf

V/mbe -> eqf

Note No. 8 Loans and advances

₹ in rupees

Particulars	As at 31st March 2016		As at 31st March 2015	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
SURYA PRAKASH AGGARWAL	-	-	20,00,000.00	-
SUSHMA MALIK	-	-	21,00,000.00	-
Total	-	-	41,00,000.00	-
	-	-	41,00,000.00	-

Note No. 9 Trade receivables

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
	Less than six months	
Unsecured, Considered Good	6,00,000.00	-
Total	6,00,000.00	-
Total	6,00,000.00	-

Note No. 10 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
	Balance with banks	
ORIENTAL BANK OF COMMERCE	24,03,307.00	10,445.00
Total	24,03,307.00	10,445.00
Cash in hand		
Cash in hand	3,47,230.00	5,80,200.00
Total	3,47,230.00	5,80,200.00
Total	27,50,537.00	5,90,645.00

Note No. 11 Revenue from operations

₹ in rupees

Particulars	31st March 2016	31st March 2015
Other operating revenues		
Agriculture Income	-	2,55,200.00
	-	2,55,200.00
Net revenue from operations	-	2,55,200.00

Note No. 12 Other income

₹ in rupees

Particulars	31st March 2016	31st March 2015
Other non-operating income		
Commission Income	6,00,000.00	-
	6,00,000.00	-
Total	6,00,000.00	-

Note No. 13 Employee benefit expenses

₹ in rupees

Particulars	31st March 2016	31st March 2015
Salaries and Wages		
Salary and wages	1,92,000.00	-
	1,92,000.00	-
Staff welfare Expenses		
Staff Welfare Expenses	2,970.00	-
	2,970.00	-
Total	1,94,970.00	-

Note No. 14 Finance costs

₹ in rupees

Particulars	31st March 2016	31st March 2015
Other Borrowing costs		
BANK CHARGES	1,488.00	1,544.00
	1,488.00	1,544.00
Total	1,488.00	1,544.00

Note No. 15 Other expenses

Particulars	₹ in rupees	
	31st March 2016	31st March 2015
Audit fees	22,900.00	22,800.00
Legal and professional expenses	29,000.00	4,000.00
Accountancy Charges	13,000.00	6,000.00
Conveyance expenses	8,300.00	-
Fees and Filing	28,950.00	4,800.00
Labour Charges	-	51,324.00
Agriculture Exp.	-	72,600.00
Office Repair and Maintenance	17,500.00	-
Rent	1,80,000.00	-
Telephone expenses	1,800.00	-
Total	3,01,450.00	1,61,524.00

Note No. 16 Current tax

Particulars	₹ in rupees	
	31st March 2016	31st March 2015
Current tax pertaining to current year	21,790.00	-
Total	21,790.00	-

Excess/short provision relating earlier year tax

Particulars	₹ in rupees	
	31st March 2016	31st March 2015
Current tax pertaining to previous years	-	(1,409.00)
Total	-	(1,409.00)

Note No. 4(a) Long-term borrowings: Intercompany deposits unsecured

Particulars	As at 31st March 2016			As at 31st March 2015		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
BALAJI ENTERPRISES	-	-	-	4,90,000.00	-	4,90,000.00
BLUE STAR ENTERPRISES	-	-	-	12,00,000.00	-	12,00,000.00
GHP BUILDCON PVT LTD	-	-	-	10,00,000.00	-	10,00,000.00
MAHAK VYAPAAR LTD.	-	-	-	35,00,000.00	-	35,00,000.00
Total	-	-	-	61,90,000.00	-	61,90,000.00

Notes on Accounts

17. The SSI status of the creditors is not known to the company; hence the information is not given.

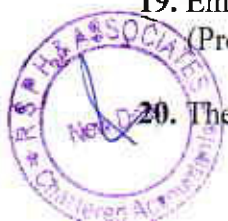
18. Commitments

Capital commitment

There are no contracts remaining to be executed on capital account and not provided for as at 31 March, 2016.

19. Employees Benefit Expenses includes directors remuneration on account of salary Rs. Nil (Previous Year Rs. Nil)

20. There is no significant event that has been taken place after the date of Balance Sheet.



Vinod Singh *Vinod Singh*

21. There is no contingent Liability as at 31st March 2016

22. Details of pending cases are given below:-

Particulars	Year ending	Year ending
	March 31, 2016	March 31, 2015
Disputed demands/ show-cause notices under:-		
a) Income Tax cases	Nil	Nil
b) Customs Duty cases	Nil	Nil
c) D-vat	Nil	Nil

23. The company had not received information from suppliers regarding their status under the "Micro, Small and Medium Enterprises Development Act 2006" and accordingly no disclosure regarding overdue outstanding of principal amount and interest thereon has been given.

24. In the opinion of the Board of Directors of the Company, all Current Assets, Loans and Advances appearing in the balance sheet as at March 31, 2016 have a value on realization in the ordinary course of the Company's business at least equal to the amount at which they are stated in the balance sheet. Certain balances shown under current assets, current liability, loans and advances and balances with banks, are subject to confirmation / reconciliation.

25. In the opinion of the Board of Directors, no provision is required to be made against the recoverability of these balances except provided.

26. Employee Benefit Obligation:-

During the year under consideration, the Company does not have any permanent Employee, therefore No Provision is required to be made as per AS-15

27. As per the best estimate of the management, no provision is required to be made as per Accounting Standard 29 (AS 29) Provisions, Contingent Liabilities and Contingent Assets as notified under the Companies (Accounting Standards) Rules, 2006, as amended, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

28. There are no Prior Period Expenses or Income.

29. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.



V. Mahalingam
Ch. Mahalingam

30. Payments to Auditors:-

Auditors Remuneration	2015-2016	2014-2015
Audit Fees	20,000/-	20,000/-
Company Law Matters	Nil	Nil
Service Tax	2,900/-	2,800/-
Total	22,900/-	22,800/-

31. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

32. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Vikas Garg
2. Vivek Garg
3. Seema Garg

(II) Other Related Parties with whom company has entered into transactions during the Year.

1. Sukriti Welfare Trust (Associate -27.74%)

(III) Relative of Key Management Personnel

1. Namita Garg
2. Usha Garg
3. Vivek Garg HUF
4. Nand Kishore Garg HUF
5. Nand Kishore Garg
6. Sukriti Garg
7. Sukriti Garg Welfare Trust
8. Moonlite Technochem Pvt.Ltd.

Transactions with Related parties
 (Figure in Rs.)

Particulars	Transacting during the year		Outstanding as on 31/03/2016	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loan-Vivek Garg	Nil	Nil	10,00,000/-Cr.	Nil



Vikas Garg

HUF					
Loan -Vikas Garg	Loan Taken 38,90,000/- Loan Repaid Rs. 1,22,90,000/-	Nil	Nil	Nil	Nil
Loan -Usha Garg	Nil	Loan Repaid Rs. 10,00,000/-	Nil	Nil	Nil
Loan -Sukriti Welfare Trust	Nil	Loan Repaid Rs. 12,20,000/-	Nil	Nil	Nil
Loan -Sukriti Garg	Nil	Loan Repaid Rs. 4,30,000/-	Nil	Nil	Nil
Loan -Seema Garg	Loan Repaid Rs. 7,90,000/-	Nil	Nil	Nil	Nil
Loan -Nand Kishore Garg HUF	Nil	Loan Repaid Rs. 21,50,000/-	Nil	Nil	Nil
Loan - Nand Kishore Garg	Nil	Loan Given Rs. 21,50,000/- Payment Recd. Rs. 21,50,000/-	Nil	Nil	Nil
Loan:- Moonlite Technochem Pvt. Ltd.	Nil	Loan Given Rs. 97,20,000/- Payment Recd. Of Rs. 97,20,000/-	Nil	Nil	Nil
Loan:- Namita Garg	Nil	Nil	11,50,000/-Cr.	Nil	Nil

33. Major components of Deferred tax

Particulars	As at 31/03/2016 (Rs.)	As at 31.03.2015 (Rs.)
<i>A) Deferred Tax Liability</i>	Nil	Nil
Depreciation	-	-
<i>Total</i>	<i>Nil</i>	<i>Nil</i>
<i>B) Deferred Tax Assets</i>	Nil	Nil
Depreciation		
<i>Total</i>	<i>Nil</i>	<i>Nil</i>
Net Deferred Tax liabilities/(assets) (A-B)	Nil	Nil



Vinod Garg

34. Lease Commitments

There are no lease commitments as per AS-19.

35. Borrowing Cost

A sum of Rs. Nil (Previous Year Rs. Nil), being borrowing cost incurred by the Company during the year in respect of Assets is Capitalized under the respective Cost of the Asset which included Interest accrued on Term Loan Provided.

36. Earnings per Share

Basic earnings per share are computed by dividing the net profit attributable to equity shareholders, for the year by the weighted average number of equity shares outstanding during the year.

Particulars	Year ending	Year ending
	March 31, 2016	March 31, 2015
Net Profit/(Loss) After Tax as per Profit and Loss Account (in Rs)	80,302.00	93,541.00
Weighted average no of shares outstanding during the year	104634	100000
Basic and diluted Earnings Per Share (in Rs)	0.77	0.94
Nominal value per Equity Share (in Rs)	10/-	10/-

37. The Company does not see any material foreseeable losses on any long term contracts entered by the Company therefore no provision is required in this respect. Further the company has not entered into any derivative contracts during the year under consideration

38. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

39. Expenditure in Foreign Currency Nil Nil



Vikas Singh
Vikas Singh

40. Earning in Foreign Exchange

Nil

Nil

Signature to notes 1

**In terms of Our Separate Audit Report of Even Date Attached.
For R S P H AND ASSOCIATES**

Chartered Accountants

(TARUN KUMAR BATRA)
PARTNER
Membership No. 094318
Registration No. 003013N
Place: - NEW DELHI



For M/s Pride Buildtech Private Limited

V. K. Singh
Director

V. K. Singh
Director

Date: - 31/08/2016