

## BOARD'S REPORT

The Members,

Your Directors have pleasure in presenting Annual Audited Statements of Accounts of the Company for the year ended 31<sup>st</sup> March, 2018.

### FINANCIAL RESULTS

The Company's financial performance, for the year ended 31<sup>st</sup> March, 2018 and the corresponding Figures for the last year are summarized below:-

(Amount in Rupees)

Particulars	2017-2018	2016-2017
Net Sales /Income from Business Operations	5,16,400	5,97,800
Other Income	10,866,371	210
<b>Total Income</b>	<b>11,382,771</b>	<b>5,98,010</b>
Gross Expenditure	11167875	549249
Less Interest	4,046	462
<b>Profit before Depreciation</b>	<b>2,10,851</b>	<b>5,49,711</b>
Less Depreciation	-	-
<b>Profit after depreciation and Interest/Net Profit Before Tax</b>	<b>2,10,851</b>	<b>48,299</b>
Less Exceptional items	-	-
<b>Profit before tax</b>	<b>2,10,851</b>	<b>48,299</b>
Less Current Tax	54,294	14,924
Less Previous year adjustment of Income Tax	-	-
<b>Net Profit after Tax</b>	<b>1,56,557</b>	<b>33,375</b>
<b>Earnings per Share (Basic)</b>	<b>1.02</b>	<b>0.22</b>
<b>Earnings per Share (Diluted)</b>	<b>1.02</b>	<b>0.22</b>

### STATE OF AFFAIRS OF COMPANY

During the year under review the Company has achieved net profit before tax of Rs. 1,56,557 as against Profit before tax of Rs.33,375 in the previous financial year 2016-17 respectively.

Reserves and Surplus of the Company stands at Rs26,406,495 on 31<sup>st</sup> March, 2018.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

### DIVIDEND

Your directors do not recommend payment of dividend for the financial year 2017-18.

**SHARE CAPITAL**

**Authorized Capital:** As on 31<sup>st</sup> March, 2018 the Authorized Share Capital of the Company stands at Rs.25,00,000/- (Rupees Twenty Lakh only) divided into 2,50,000(Two Lakh) Equity Shares of Rs. 10/- each. The Issued, Subscribed and Paid up Capital stands at 1,53,000 (One Lakh Fifty Three Thousand) Equity Shares of Rs.10/- each aggregating to Rs. 15,30,000 /- (Rupees Fifteen Lakh Thirty Thousand only).

**DIRECTORS**

During the year under review there is no change in the directorship of the Company.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had 5 (Five) Board Meetings during the financial year under review.

**STATUTORY AUDITORS**

M/s Meena & Co., Chartered Accountants (Registration No. 029693N), New Delhi has appointed as the Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Gulshan Bansal & Co., Chartered Accountants to hold office from the conclusion of this Annual General Meeting till the conclusion of 16<sup>th</sup> Annual General Meeting.

**ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

**DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**INTERNAL CONTROL SYSTEMS**

The Board is of the opinion that adequate internal controls exists in the Company commensurate with the size and operations of the Company. The Management continuously reviews the internal control systems and procedures for the efficient conduct of the Company's business and Financial Statements. The Company adheres to the prescribed guidelines with respect to the transactions, financial reporting and ensures that all its assets are safeguarded and protected against losses.

Internal Control Systems are implemented to safeguard the Company's assets from loss or damage, to keep constant check on the cost structure, to prevent revenue leakage, to provide adequate financial and accounting controls and implement accounting standards.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There are no Loans, Guarantees, Security etc. availed by the Company from any other body Corporate.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

Particulars of contracts or arrangements made with related parties. Kindly refer Note No. 20 of Notes to accounts.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption, adoption and

innovations do not apply to our Company. There are no foreign exchange earnings and outgo during the year.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis; and
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **ACKNOWLEDGEMENTS**

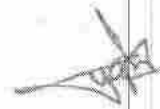
Your directors place on the record their sincere appreciation for the valuable assistance and continued support received from our esteemed customers, government authorities, financial institutions, banks and shareholders of the Company. We further express our gratitude to all our employees for their committed services to the Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

Place: New Delhi  
Date: 01.09.2018



**(Vikas Garg)**  
Director  
DIN: 00255413



**(Pardeep Sharma)**  
Director  
DIN: 07161914