

KETAV MULTICORP PRIVATE LIMITED

Regd Office: Plot No. 4/22, Ground Floor, Village Kamaruddin Nagar, Nangloi, New Delhi -110041
CIN: U51100DL2007PTC16894

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their Annual Report together with the Audited Financial Statements, Auditors Report and the Report on the business and operations of the Company, for the financial year ended March 31, 2020.

BUSINESS & OPERATIONS

For the financial year ended March 31, 2020 there was revenue generation of Rs. 1,08,39,42,409 (against previous years' revenue from operations of Rs. 10,17,59,308/-). Other Income for the financial year under discussion has been Rs. 1,23,89,338 /-(previous year: Rs. 1,36,88,983) and as such your company suffered a net loss of Rs. 38,76,387/- primarily due to financial costs incurred during the year.

There was no change in the nature of business of the Company since the time of incorporation of the Company.

RESERVES & DIVIDEND

There are no surplus profits to be transferred to the Reserves.
The Board does not recommend any dividend for the period under review.

SHARES & DEBENTURES

The Company has only one class of shares i.e. Equity Shares.

During the year, the Authorized share capital of the Company was Rs. 25,00,000/- divided into 2,50,000 equity shares of Rs. 10/- each.

During the year, there was no change in the Issued, Subscribed and Paid-up capital of the Company, it was Rs. 21,46,400/- divided into 2,14,640 equity shares of Rs. 10/- each.

The Company has not issued any debentures since its incorporation.

DIRECTORS

During the period under review, Mr. Vikas Garg and Mr. Vivek Garg resigned from the post of directorship w.e.f. March 02, 2020. The Board recorded its deep appreciation for their contribution as Directors in the Company throughout their tenure and also for their valuable advices and significant contribution in the management of the Company's affairs and subsequently Mr. Sachin Dewan was inducted on the Board as an Additional Director of the Company w.e.f March 02, 2020.

Han Bhalwem Sharma

Sachin Dewan



DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability confirm:

- a) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) that we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits/(loss) of the Company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts have prepared on a going concern basis;
- e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems are adequate and operating effectively.

KEY MANAGERIAL PERSONNEL (KMP)

Being a Private Limited Company, the provisions of appointment of Key Managerial Personnel under Section 203 of the Companies Act, 2013 is not applicable to your Company except the provision relating to the appointment of Company Secretary as envisaged under Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

However, the paid-up share capital of your Company is below the threshold limit as envisaged under Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, hence the Company is not required to appoint Company Secretary.

BOARD MEETINGS

During the period under review the Board met 5 (Five) times and complied the provisions of Companies Act, 2013 and Rules made thereunder.

AUDITORS' REPORT

The Auditor's Report for financial year 2019-20, as annexed with the Financial Statements. The Auditor's Report for the financial year 2019-20, as annexed with the Financial Statements of the Company, as issued and signed by M/s Goyal Nagpal & Co., Chartered Accountants on December 03, 2020 is self-explanatory and does not warrant any clarification and explanation.

Further, pursuant to Section 143(12) of the Companies Act, 2013, the existing Statutory Auditors of the Company have not reported any instances of frauds committed in the Company by its officers or employees.

INTERNAL FINANCIAL CONTROLS

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes adopted by the Company. Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment and other sufficient measures. The Company believes that these systems provide reasonable assurance that Company's internal financial controls are designed effectively and are operating as intended.

SECRETARIAL STANDARDS

Your Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by the Institute of Company Secretaries of India (ICSI) and such systems are adequate and operating effectively.

Han Bhawan Sharma



Sachin Dewan

HOLDING, SUBSIDIARY, ASSOCIATE AND JOINT VENTURES

The Company is not a Holding Company of any Company.

Disclosure regarding Subsidiary Companies, Associate Companies or Joint Ventures is not required as the Company does not have any.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS

Particulars of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Financial Statement.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in its ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

There were no materially significant related party transactions which could have potential conflict with interest of the Company at large. Members may refer **Note 20** to the Standalone Financial Statement which sets out related party disclosures.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company is not engaged in any manufacturing activity, particulars under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption is not required.

Foreign Exchange Earnings: **NIL**
Foreign Exchange Outgo: **NIL**

DEPOSITS

During the period under review, your Company has not accepted any deposits from its members and public under Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014, as amended.

RISK MANAGEMENT

The Board members are regularly informed about the potential risks, their assessment and minimization procedures. The Board frames a plan for elimination / minimization of the risk and further lays out the steps for implementing and monitoring of the risk management plan.

The Company is taking all the suitable steps to avoid the risks that may arise in the Company. In the opinion of the Board, there is no such threat to the existence of the Company.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has adopted a policy in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under.

The Policy aims to provide protection to women at the workplace and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment.

The company has not received any complaints of sexual harassment from an employee, contractor or any other person during the financial year

Han' Bhagwan Shah



Sachin Dewan

SIGNIFICANT ORDERS PASSED BY REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS

To the best of our knowledge, during the period under review your Company has not received any such orders from regulators, courts or tribunals that may impact the going concern status of the Company or its operations in future.

MATERIAL CHANGES & COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

To the best of our knowledge, there are no material changes and commitments which occurred between the end of the financial year to which the financial statements relate and the date of this report that may affect the financial position of your Company.

DISCLOSURES NOT APPLICABLE TO THE COMPANY

The following provisions/ disclosures are specifically not applicable to your Company due to the reason that Company either being a Private Limited Company or the Company does not exceeds the threshold limits as prescribed under the Act and/or commercial production yet to commence, hence such disclosures does not forms the part of this report.

- a) Committees of The Board u/s 177 & 178 of the Companies Act, 2013;
- b) Independent Directors u/s 149 of the Companies Act, 2013;
- c) Woman Director u/s 149 of the Companies Act, 2013;
- d) Corporate Social Responsibility u/s 135 of the Companies Act, 2013;
- e) Particulars of Employees u/s 197 of the Companies Act, 2013;
- f) Cost Audit u/s 148 of the Companies Act, 2013; and
- g) Secretarial Audit u/s 204 of the Companies Act, 2013;

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return is annexed in the prescribed Form MGT-9 as Annexure-DR1 to this Report.

INDUSTRIAL RELATIONS

The Company managed to maintain healthy, cordial and harmonious industrial relations at all levels. The enthusiasm and unstinting efforts of the management have enabled the company to create its position.

ACKNOWLEDGEMENT

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the banks, business associates, regulatory bodies and government authorities, customers, vendors and members during the year under review

For & on behalf of the Board
KETAV MULTICORP PRIVATE LIMITED

Hari Bhagwan Sharma

Hari Bhagwan Sharma
Director
DIN: 02542653

Sachin Dewan

Sachin Dewan
Director
DIN: 03090690

Date: 03.12.2020
Place: Delhi



FORM NO: MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and
rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

1.	CIN	U51100DL2007PTC168941
2.	Registration Date	October 4, 2007
3.	Name of the Company	KETAV MULTICORP PRIVATE LIMITED
4.	Category/Sub- Category of the Company	Private Company Limited by Shares
5.	Address of the Registered Office and Contact Details	Regd. Off: B-1, 34/1, Vikas House, East Punjabi Bagh, Delhi-110026 Email id: pridebuildtechprivatelimited@gmail.com
6.	Whether Listed Company	No
7.	Name, Address & Contact details of the Registrar & Transfer Agent, if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated): **NOT APPLICABLE**

S. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
Not Applicable			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: **NOT APPLICABLE**

S.No	Name & Address of the Company	Company Number	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
Not Applicable					

Hani Bhawan Sharnp



Sachin Dewan

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year (as on April 1, 2018)				No. of Shares held at the end of the year (as on March 31, 2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
a) Individual/ HUF	-	1,99,130	1,99,130	92.77	-	1,99,130	1,99,130	92.77	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	1,99,130	1,99,130	92.77	-	1,99,130	1,99,130	92.77	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	15,430	15,430	7.18	-	15,430	15,430	7.18	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	80	80	0.04	-	80	80	0.04	-

Heml Bhaswan Sharma



Sahil Dewani

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (Clearing Members)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
HUF	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2,14,640	2,14,640	100.00	-	2,14,640	2,14,640	100.00	-

V. CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change): NO CHANGE

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year				
At the end of the year				

Hon' Bhalwan sharma



Sachin Dewani

VII. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	Name of Shareholders	No of shares held	% of shares held
1	Amit Gupta	1,62,110	75.53
2	Bharti Gupta	24,300	11.32
3	Sachin Dewan	10,650	4.96
4	Lush Traders Pvt Ltd	7,715	3.59
5	Jasmine Ispat Pvt Ltd	7,715	3.59
6	Vaasu Garg	600	0.28
7	Vrinda Garg	290	0.14
8	Vaasu Welfare Trust	590	0.27
9	Vrinda Welfare Trust	590	0.27

VI. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR

Disclosure under this head is not applicable as none of the Directors and Key Managerial Personnel of the Company hold any share in the Company.

S. no	Name of Shareholders	No of shares held	% of shares held
1	Sachin Dewan	1,62,110	75.53

VII. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for Payment)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	11,98,58,450	3,00,40,079	-	14,98,98,529
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11,98,58,450	3,00,40,079	-	14,98,98,529
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	(4,36,96,731)	(2,39,99,388)	-	(6,76,96,119)
Net Change	(4,36,96,731)	(2,39,99,388)	-	(6,76,96,119)
Indebtedness at the end of the financial year				
i) Principal Amount	7,61,61,719	60,40,691	-	8,22,02,410
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,61,61,719	60,40,691	-	8,22,02,410

Han Bhalwan Shama



Sachin Dewan

VIII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL
- B. Remuneration to other Directors: NIL
- C. Remuneration to Key Managerial Personnel other than Managing Director, Whole-time Directors and/or Manager: NIL

IX. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Disclosure under this head is not applicable as during the period under review, there were no instances of Penalties, Punishment/ Compounding of Offences under the applicable laws to the Company.

For & on behalf of the Board
KETAV MULTICORP PRIVATE LIMITED

Hari Bhagwan Sharma

Hari Bhagwan Sharma
Director
DIN: 02542653

Sachin Dewan

Sachin Dewan
Director
DIN: 03090690



Date: 03.12.2020
Place: Delhi



GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala

NEW DELHI-110081

OFFICE NO. 9811952775

EMAIL : goyalnagpal01@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Ketav Multicorp Private Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Ketav Multicorp Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its losses, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in





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India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.





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2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For Goyal Nagpal & Co.
Chartered Accountants
FRN: 018289C

CA Virodner Nagpal
(Partner)

M. No. 416004

Place : New Delhi

Date : 03-12-2020

UDIN: 21416004AAAAAT3084





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Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2020, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets..

(b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this management program, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deed of the immovable properties is held in the name of company.

(ii) The management of the Company has conducted the physical verification of inventory at reasonable intervals during the year. No material discrepancies were raised during such verification.

(iii) According to the information and explanations given to us, the Company has granted unsecured loans to the company covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which :

- a. The terms and conditions of the grant of such loan are, in our opinion, prima facie, not prejudicial to the Company's interest
- b. The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts are regular and there is no overdue amount.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) The Company has not accepted any deposits under provisions of sections 73 to 76 or any other relevant provisions of the Companies Act' 2013.





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(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, cess and other material statutory dues with the appropriate authorities.

(b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, excise duty, duty of customs, value added tax, goods and service tax and cess which have not been deposited with the appropriate authorities on account of disputes.

(viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

(ix) In our opinion and according to the information and the explanations given to us the company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised.

(x) In our opinion no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the year under review.

(xi) In our opinion and according to the information and the explanations given to us and based on examination of records of the company, the provisions of section 197 read with Schedule V of the Companies Act are not applicable on the company.

(xii) In our opinion and according to information given to us the company is not a nidhi Company. Accordingly paragraph 3(xii) of the order is not applicable.

(xiii) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.





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(xv) According to the information and the explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with him under the provisions of section 192 of Companies Act, 2013

(xvi) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934

For Goyal Nagpal & Co.
Chartered Accountants
FRN: -011289C



CA Virender Nagpal
(Partner)

M. No. 416004

Place: New Delhi

Date: 03/12/2020

UDIN: 21416004AAAAAT3004



GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala

NEW DELHI-110081

OFFICE NO. 9811952775

EMAIL : goyalnagpal01@gmail.com

ANNEXURE B

To The Members of Ketav Multicorp Private Limited
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143
of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ketav Multicorp Private Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.






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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For Goyal Nagpal & Co.
Chartered Accountants
FRN: -018289C


CA Viredner Nagpal
(Partner)

M. No. 416004

Place : New Delhi

Date : 03/12/2020

UDIN: 21416004AAAAAT3084



KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)
CIN - U51100DL2007PTC168941
BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	3	21,46,400	21,46,400
(b) Reserves and Surplus	4	4,98,36,761	5,37,13,147
<u>(2) Non Current Liabilities</u>			
(a) Long Term Borrowings	5	60,40,691	3,00,40,079
<u>(3) Current Liabilities</u>			
(a) Short-Term Borrowings	6	7,61,61,719	11,98,58,450
(b) Trade Payables	7	-	-
- Dues of micro enterprises and small enterprises; and		-	-
- Other than micro enterprises and small enterprises		54,41,62,635	2,48,92,199
(c) Other Current Liabilities	8	22,96,69,331	17,80,26,038
Total Equity & Liabilities		90,80,17,537	40,86,76,313
II. ASSETS			
<u>(1) Non-Current Assets</u>			
(a) Property, Plant and Equipment			
(i) Tangible Assets	9	2,67,44,208	7,47,19,208
(b) Non Current Investments	10	11,86,75,923	11,35,45,341
<u>(2) Current Assets</u>			
(a) Inventories	16A	8,97,27,387	-
(b) Cash and cash equivalents	11	1,18,40,862	17,99,082
(c) Short-term loans and advances	12	45,94,43,492	6,21,15,984
(d) Trade Receivables	13	20,15,85,665	15,64,96,698
Total Assets		90,80,17,537	40,86,76,313
Significant Accounting Policies and Notes to Accounts	1-27		

AUDITOR'S REPORT

As per our report of even date
For GOYAL NAGPAL & CO
Chartered Accountants
Firm Regn. No.018289C

Virender
CA Virender Nagpal
Partner
Membership No. 416004
Place: New Delhi
UDIN: 21416004AAAAAT3084
Dated: 03-12-2020



For and on behalf of the Board of
Ketav Multicorp Private Limited

Hari Bhagwan Sharma

Hari Bhagwan Sharma Sachin Dewan
Director Director
DIN: 02542653 DIN: 03090690



KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)
CIN - U51100DL2007PTC168941
BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rs.)

Sr. No	Particulars	Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
I	Revenue from operations	14	1,08,39,42,409	10,17,59,308
II	Other Income	15	1,23,89,338	1,36,88,983
III	Total Revenue (I to II)		1,09,63,31,746	11,54,48,290
	Expenses:			
	Purchases of Stock in Trade	16	1,16,47,12,406	10,14,63,450
	Change in Inventories of Stock in Trade	16A	(8,97,27,387)	-
	Employee Benefits Expenses	17	3,72,276	9,26,747
	Financial Costs	18	2,35,67,768	1,34,63,470
	Other Expenses	19	12,83,070	24,91,571
IV	Total Expenses		1,10,02,08,133	11,83,45,238
V	Loss before tax (III- IV)		(38,76,387)	(28,96,948)
VI	Tax expense:			
	(1) Current tax		-	-
VII	Loss for the period (V-VI)		(38,76,387)	(28,96,948)
VIII	Earning per equity share:			
	(1) Basic	22	(18.06)	(13.50)
	(2) Diluted	22	(18.06)	(13.50)
	Significant Accounting Policies and Notes to Accounts	1-27		

AUDITOR'S REPORT

As per our report of even date
For GOYAL NAGPAL & CO
Chartered Accountants
Firm Regn. No. 018289C

For and on behalf of the Board of
Ketav Multicorp Private Limited

Virender Nagpal
CA Virender Nagpal
Partner
Membership No. 416004
Place: New Delhi
UDIN: 21416004AAAAAT3084
Dated: 03-12-2020



Hari Bhagwan Sharma
Hari Bhagwan Sharma
Director
DIN: 02542653

Sachin Dewan
Sachin Dewan
Director
DIN: 03090690

KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)
CIN - U51100DL2007PTC168941

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

NOTE -1 Group Information

The company is registered under Companies Act 1956 and It is incorporated in 2015. The company was incorporated with main objects to carry on business of trading of Polymer Products

NOTE -2 Significant accounting policies

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. All assets and liabilities have been classified as current and Non-current as per the Company's normal operating cycle and other criteria set out in Schedule-III to the Companies Act, 2013.

(c) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(d) Inventories

1) Stock in Trade

At cost or net realizable value, whichever is lower (on FIFO basis). For arriving at the cost for this purpose, the cost includes material purchase cost and cost of conversion of inventories including allocation of fixed and variable production overheads.

(e) Revenue Recognition

Revenue in respect of sale of products is recognised on delivery, which coincides with the transfer of all significant risks and rewards of ownership to buyer for a consideration and company retains no effective control of the goods transferred associated with ownership.

All other incomes have been accounted for on accrual basis except for those entailing recognition on realization basis under AS-9 on the ground of uncertainty factor.

All expenses are provided on accrual basis unless stated otherwise.

(f) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013, which are as follows :

Asset Head	Useful life
Plant & Machinery	15 Years
Vehicles	8 Years
Furniture & Fixtures	10 Years
Computers	6/3 Years
Office Equipments	5 Years
Intangibles	10 Years

The residual value and the useful life of an asset is reviewed at each financial year end.

(g) Property, Plant & Equipment

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

(h) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion recognised as an intangible asset assessed standard of performance and the expenditure can be measured and attributed to the asset reliably. It is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.



Han Bhepwan Sharma



Sachin Dewan

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The company has capitalized all costs relating to acquisition and installation of intangible fixed assets.

(j) Cash and Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

(k) Foreign currency transactions

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(l) Investment

Investments that are readily realizable and are intended to be held for not more than one year at the point of acquisition are classified as "Current Investments". All other investments are classified as "Non-Current Investments". Current Investments are stated at lower of cost and fair value. Long term investment are stated at cost. A provision for diminution is made to recognise a decline other than temporary in the value of Non-Current Investments.

(m) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans: Gratuity and Leave encashment are defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occurs in the statement of profit and loss.

(iii) Defined Contribution Plans: Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(n) Borrowing cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(o) SEGMENT REPORTING

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Internal organisation and management structure of an enterprise and its system of internal financial reporting to the board of directors and the chief executive officer should normally be the basis for identifying the predominant source and nature of risks and differing rates of return facing the enterprise and, therefore, for determining which reporting format is primary and which is secondary.

Reportable Segments

A business segment or geographical segment should be identified as a reportable segment if

- (a) its revenue from sales to external customers and from transactions with other segments is 10 per cent or more of the total revenue, external and internal, of all segments; or
- (b) its segment result, whether profit or loss, is 10 per cent or more of:
 - (i) the combined result of all segments in profit, or
 - (ii) the combined result of all segments in loss,
 - (iii) its segment assets are 10 per cent or more of the total assets of all segments.

(p) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(q) Accounting for taxes on income

Hanishalwan Sharma



Sachi Dewan

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future years. Accordingly, MAT paid over and above the normal income tax liability for the period is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

During the year, the Company has not opted for taxation under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 for the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/ remeasured using the old tax rate.

(r) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. At present there have been no impairment of assets.

(s) Provisions and Contingent Liabilities

Provision are measured at the Present value of the management's best estimate (these estimated are reviewed at each reporting date and adjusted to reflect the current best estimate) of the expenditure required to settle the present obligation at the end of reporting period. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are disclosed only when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events which is not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or estimate of the amount cannot be measured reliably. No contingent asset is recognized but disclosed by way of notes to accounts only when its recognition is virtually certain.

(t) Note on COVID

In view of the lockdown across the country due to the outbreak of COVID pandemic, operations of the Company's are scaled down or shut down in compliance with the directives/ orders issued by the State/Central Government authorities.

As per management's current assessment, no significant impact on carrying amounts of inventories, Tangible assets, trade receivables, investments and other assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.

Sanjiv Bhalwan Sharma



Sachin Arora



KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)
CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2020

Note : 3 SHARE CAPITAL

(Amount in Rs.)

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
1	AUTHORIZED CAPITAL 250000 Equity Shares of Rs. 10/-each (Previous Year 250000 Equity Shares of Rs. 10/- each)	25,00,000	25,00,000
		25,00,000	25,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 214640 Equity Share of Rs 10/- each Fully paid up (Previous Year 214640 Equity Shares of Rs. 10/- each)	21,46,400	21,46,400
	Total	21,46,400	21,46,400

Reconciliation of Shares outstanding as at the beginning and at the end of the reporting year

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
	Shares at the beginning of the year	2,14,640	1,53,000
	Add:- Fresh shared issued	-	61,640
	Shares at the end of the year	2,14,640	2,14,640

Shareholders Holding more than 5% during the year

Sr. No	Particulars	No. of shares held As at 31st March, 2020	% of Shareholding
1	Amit Gupta	1,62,110	75.53
2	Bharti Gupta	24,300	11.32

Shareholders Holding more than 5% during the year

Sr. No	Particulars	No. of shares held As at 31st March, 2019	% of Shareholding
1	Vikas Garg	94,620	44.08
2	Vivek Garg	20,000	9.32
3	Sukriti Garg	43,300	20.17
4	Seema Garg	16,990	7.78

Hari Bhawan Sharma



Sachin Dewani

KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)
CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2020

(Amount in Rs.)

Note : 4 Reserves & Surplus

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
1	Security Premium		
	Opening balance	5,61,73,600	2,59,70,000
	Add: Received During the year	-	3,02,03,600
	Sub Total (a)	5,61,73,600	5,61,73,600
2	Surplus		
	Balance in statement of profit and loss at the beginning of year	(24,60,453)	4,36,495
	Add: Loss during the period	(38,76,387)	(28,96,948)
	Sub Total (b)	(63,36,839)	(24,60,453)
	Total (a+b)	4,98,36,761	5,37,13,147

Note : 5 Long Term Borrowings

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
	Unsecured		
	Loans and advances		
	From related parties	60,10,665	2,85,10,120
	From Others	30,026	15,29,959
	Total	60,40,691	3,00,40,079

Note : 6 Short Term Borrowings

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
	Secured loan		
	Loans repayable on Demand		
	From NBFC		
	Globe Fincap Limited*	7,29,65,721	7,14,15,382
	Achinta Securities Private Limited **	31,95,998	4,84,43,068
	Total	7,61,61,719	11,98,58,450

* Secured from NBFCs secured by way of Hypothecation of land measuring 22 bigha 17 Biswas, out of khasra No-69/21 min (4-10) ,74/5,75/1 (5-14),2 (6-14) & 188/2, (0-17) situated at Village -Bajitpur Thakran,Delhi. The said property is owned by M/s Ketav Multicorp Private Limited

** Secured from NBFC is secured by way of Hypothecation of equity instruments of M/s Vikas Ecotech Private Limited 43,25,000 equity shares

Note : 7 Trade Payable

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
	Due to Micro and Small enterprises	-	-
	Due to Others	54,41,62,635	2,48,92,199
	Total	54,41,62,635	2,48,92,199

Note : 8 Other Current Liabilities

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
1	Statutory dues payable	23,38,301	18,31,196
2	Advance received against Property	5,24,35,000	11,35,35,000
3	Expenses Payables	13,500	7,54,630
4	Advance from Customers	17,48,82,530	6,19,05,212
	Total	22,96,69,331	17,80,26,038



Sachi Aewan

KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTech PRIVATE LIMITED)
 CIN - U51100DL2007PTC168941

Note : 9 Property, Plant and Equipments

(Amount in Rs.)

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April 2019	Additions	Disposals	Balance as at 31st March 2020	Balance as at 1st April 2019	Depreciation charge for the year	On disposals	Balance as at 31 March 2020	Balance as at 31 March 2019
(i) Tangible Assets									
(A) Free hold land	2,67,44,208	-	-	2,67,44,208	-	-	-	2,67,44,208	2,67,44,208
(B) Lease hold Land and Building	4,79,75,000	-	4,79,75,000	-	-	-	-	-	4,79,75,000
Current Year	7,47,19,208	-	4,79,75,000	2,67,44,208	-	-	-	2,67,44,208	7,47,19,208
Previous Year	7,47,19,208	-	-	7,47,19,208	-	-	-	7,47,19,208	7,47,19,208



Sachin Sharma



KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)
CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2020

Note : 10 Non-Current Investments

Sr. No	Particulars	(Amount in Rs.)	
		As at 31st March 2020	As at 31st March 2019
	Investment in Equity Instruments		
1	Quoted		
	Investment in Vikas Ecotech Limited (63,38,515/- Equity shares, face value of Rs. 1 each) (Previous Year 63,38,515/- Equity shares, face value of Rs. 1)	8,76,56,952	8,76,56,952
	Investment in Best Agrolife Ltd. (10737/- Equity shares, face value of Rs. 10 each) (Previous Year 1737/- Equity shares, face value of Rs. 10)	22,35,813	5,211
	Investment in Vikas Multicorp Ltd. (10,000/- Equity shares, face value of Rs. 1 each) (Previous Year 10,000/- Equity Shares, face value of Rs. 1 each)	1,88,225	1,88,225
2	Unquoted		
	Investment in Vikas Surya Buildwell Private Limited (5,76,515/- Equity shares, face value of Rs. 10 each) (Previous Year 5,76,515/- Equity shares, face value of Rs. 10)	2,56,94,954	2,56,94,954
	Investment in Stepping Stone Constructions Private Limited (96,666/- Equity shares, face value of Rs. 10 each, Issued Price of Rs. 30 each) *	28,99,980	-
	Total	11,86,75,923	11,35,45,341

* Actual date of allotment of share was on 04.08.2018

Particulars	Market Price as on 31st March 2020	Market Price as on 31st March 2019
Quoted Investments		
Vikas Ecotech Limited	64,42,367	7,22,59,071
Sahyog Multibase Limited	21,45,789	52,544
Vikas Multicorp Limited	12,000	1,88,225
Aggregate provision for diminution in value of investments	-	-
Unquoted Investments		
Investment in Vikas Surya Buildwell Private Limited	2,56,94,954	2,56,94,954
Stepping Stone Constructions Private Limited	28,99,980	-
Aggregate provision for diminution in value of investments	-	-

Note : 11 Cash & Cash Equivalents

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
1	Cash on hand	12,57,951	12,80,855
2	Balances with Banks In Current Accounts	1,05,82,911	5,18,227
	Total	1,18,40,862	17,99,082

Note : 12 Short Terms Loans and Advances

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
1	Balances with Government Authorities	2,07,52,706	29,49,744
2	Loan and advances	8,46,63,944	2,41,24,378
	From Related Party	9,61,69,015	12,94,22,576
	From Others	-	-
	Total	20,15,85,665	15,64,96,698

Note : 13 Trade Receivables

Sr. No	Particulars	As at 31st March 2020	As at 31st March 2019
	Unsecured, Considered Good-		
1	Outstanding for a period exceeding six months	45,94,43,492	6,21,15,984
2	Other trade receivables	-	-
	Total	45,94,43,492	6,21,15,984

Sanjay Kumar



Sachi Arora

KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUH DIECH PRIVATE LIMITED)

CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2020

Note : 14 Revenue from Operations

(Amount in Rs.)

Sr. No	Particulars	31st March 2020	31st March 2019
1	Sale of Products	1,06,07,41,754	10,17,59,308
2	IXCA Commission claimed	2,32,00,655	-
	Total	1,08,39,42,409	10,17,59,308

Note : 15 Other Income

Sr. No	Particulars	31st March 2020	31st March 2019
1	Dividend Income	-	35,699
2	Interest Income	1,18,25,047	76,86,158
3	Profit on Sale of investment	-	59,67,125
4	Other Income	5,64,291	-
	Total	1,23,89,338	1,36,88,983

Note : 16 Purchase of Goods

Sr. No	Particulars	31st March 2020	31st March 2019
1	Purchases of Goods	1,16,40,91,626	10,13,02,000
2	Other Direct Expenses	6,20,780	1,61,450
	Total	1,16,47,12,406	10,14,63,450

Note : 16 A Change in Inventories

Sr. No	Particulars	31st March 2020	31st March 2019
	Opening Stock of Traded goods	-	-
	Less: Closing stock of traded goods	8,97,27,387	-
	Total	8,97,27,387.02	-

Note : 17 Employee Benefits Expenses

Sr. No	Particulars	31st March 2020	31st March 2019
	Employee Benefit Expenses		
1	Salaries and Wages	3,45,312	9,26,747
2	Staff Welfare Expenses	26,964	-
	Total	3,72,276	9,26,747

Note : 18 Financial Cost

Sr. No	Particulars	31st March 2020	31st March 2019
1	Bank Charges	5,45,482	5,44,680
2	Interest Expenses	2,30,22,286	1,29,18,790
	Total	2,35,67,768	1,34,63,470

Note : 19 Other Expenses

Sr. No	Particulars	31st March 2020	31st March 2019
1	Fees and Filing	35,494	32,160
2	Auditors Remuneration	30,000	30,000
3	Rent Expenses	3,48,000	2,64,000
4	Professional Charges	1,52,580	60,540
5	Telephone Expenses	9,000	23,399
6	Rates and Taxes	71,874	1,66,706
7	Short & Excess	53,944	22,202
8	Freight Expenses	4,23,729	-
9	Interest on Loan	-	18,49,414
10	Interest on Statutory Dues	1,25,960	87,555
11	Contingencies Expenses	32,490	-
	Total	12,83,070	24,91,571



Manishalwan Singh



Snehi Arora

KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)
CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2020

NOTE-20 Related party disclosure

Disclosures in respect of Accounting Standard (AS) 18 "Related Party Disclosures" as notified under the Companies (Accounting Standards) Rules, 2006, as amended.

(a) Related parties during the any time of previous year :

Name	Relationship
Pradeep Sharma	Director
Vikas Garg	Director
Vivek Garg	Director
Hari Bhagwan Sharma	Director
Sachin Dewan	Member
Usha Garg	Member
Seema Garg	Member
Sukriti Garg	Member
Nand Kishore Garg	Member
Lush Traders Pvt Ltd	Entities in which a Director or his relative is a Member
Vikas Surya Buildwell Private Limited	Entities in which a Director or his relative is a director
Vikas Garg HUF	Entities in which a Director or his relative is a director
Vikas Ecotech Limited	Entities in which a Director or his relative is a director and Member
Stepping stone constructions private limited	Entities in which a Director or his relative is a Member
Vikas Multicorp Limited	Entities in which a Director or his relative is a director and Member

(b) Following are the details of the transactions with the related party:

Transactions with related parties Particulars	Amount as on 31st March 2020	Amount as on 31st March 2019
Purchase of Investments		
Vikas Surya Buildwell Private Limited	-	50,00,000
Best Agrolife Limited	22,30,602	-
Stepping Stone Construction Private Limited	28,99,980	-
Sales of Investments		
Vikas Surya Buildwell Private Limited	-	2,74,99,800
Purchase of Goods		
Vikas Ecotech Limited	2,76,20,000	9,54,84,000
Best Agrolife Limited	1,51,36,848	-
Sale of Goods		
Vikas Ecotech Limited	3,23,72,250	-
Best Agrolife Limited	24,48,10,201	-
Vikas Multicorp Limited	2,23,04,250	10,17,99,307

Hari Bhagwan Sharma



Sachin Dewan

(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)

KETAV MULTICORP PRIVATE LIMITED
(FORMERLY KNOWN AS PRIDE BUILDTECH PRIVATE LIMITED)

CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2020

Continue Transactions with related parties

(Amount in Rs.)

Particulars	Amount as on 31st	Amount as on 31st
Unsecured Loan Received		
Vikas Garg	16,80,79,680	12,58,75,000
Seema Garg	58,90,000	1,33,75,000
Sukriti Garg	24,90,000	37,10,000
Vikas Garg HUF	-	1,80,000
Nand Kishore Garg	-	3,05,000
Usha Garg	-	1,10,000
Unsecured Loan repaid		
Vikas Garg	16,84,10,000	10,71,55,000
Sukriti Garg	62,00,000	15,60,000
Namita Garg	-	11,50,000
Vivek Garg HUF	-	10,00,000
Usha Garg	1,10,000	-
Seema Garg	1,92,65,000	-
Vikas Garg HUF	1,80,000	-
Rent Paid		
Usha Garg	1,80,000	1,80,000.00
Seema Garg	1,68,000	84,000.00

(c) Balances outstanding at the year end with related party

(Amount in Rs.)

Payables	5,40,000	3,60,000
Usha Garg	-	14,000
Seema Garg	2,15,49,865	1,60,52,520
Vikas Ecotech Limited	16,98,37,050	-
Vikas Multicorp Limited		
Receivables		
Vikas Multicorp Limited	-	6,21,15,984
Steeping Stone construction private limited	4,34,35,757	5,35,16,130
Vikas Surya Buildwell Private Limited	2,24,68,072	2,06,08,248
Lush Traders Private Limited	1,87,60,115	1,87,60,115
Unsecured Loan		
Vikas Garg	-	3,30,320
Seema Garg	-	1,33,75,000
Sukriti Garg	-	37,10,000
Vikas Garg HUF	-	1,80,000
Nand Kishore Garg	-	3,05,000
Usha Garg	-	1,10,000

Sanjay Bhalwan Sharma



Sachin Arwan



KETAV MULTICORP PRIVATE LIMITED

CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2020

NOTE-21 Auditors Remuneration

PARTICULARS	31st March 2020	31st March 2019
As auditors - statutory audit	30,000	29,000
Total	30,000	29,000

NOTE-22 Earning per share

Basic earnings per share are computed by dividing the net profit attributable to equity shareholders, for the year by the weighted average number of equity shares outstanding during the year.

PARTICULARS	31st March 2020	31st March 2019
(a) Profit after taxation and exceptional items	(38,76,387)	(28,96,948)
(b) Weighted average no of shares outstanding during the year	2,14,640	2,14,640
(c) Nominal Value per share (In Rs.)	10	10
(d) Basic and diluted earning per share (in Rs.) d=(a/b)	(18.06)	(13.50)

NOTE-24 Disclosure as per Micro, Small and Medium Enterprises Development Act, 2006

(Amount in Rs.)

PARTICULARS	31st March 2020	31st March 2019
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year, and	-	-
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

NOTE -25 Segment Reporting

Company is engaged in a single business segment i.e Trading. A single business segment does not include products and services with significantly differing risks and returns. Similarly company is engaged in a single geographical segment which does not include operations in economic environments with significantly differing risks and returns. Therefore, there are no segments to be reported as required under Accounting standard 17.

NOTE-26 Contingent Liabilities

As per Information Available, there is no contingent liabilities as on 31.03.2020 and there are no pending litigations.

NOTE-27 Regrouping

These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

As per our report of even date
For GOYAL NAGPAL & CO
 Chartered Accountants
 Firm Regn. No. 00289C

CA Vikender Nagpal
 Partner
 Membership No. 416004
 Place: New Delhi
 UDIN: 21416004AAAAAT3084
 Dated: 03-12-2020

For and on behalf of the Board of
 For KETAV MULTICORP PRIVATE LIMITED



Hari Bhagwan Sharma
 Hari Bhagwan Sharma
 Director
 DIN: 02542653

Sachin Dewan
 Sachin Dewan
 Director
 DIN: 03090690

