

VRINDAA ADVANCED MATERIALS LIMITED

Reg Office: Office No-604, GD-ITL North Ex Tower Plot No-A-09,
Netaji Subhash Place Pitampura North West -110034
CIN: U51100DL2007PTC16894

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their Annual Report together with the Audited Financial Statements, Auditors Report and the Report on the business and operations of the Company, for the financial year ended March 31, 2021.

FINANCIAL PERFORMANCE & BUSINESS OPERATIONS

The financial performance of the Company for the year 2020-21 is summarized below:

Particulars	2020-21	2019-20
Net Sales /Income from Business Operations	51,57,78,847	108,39,42,409
Other Income	1,03,98,188	1,23,89,338
Total Income	52,61,77,034	1,09,63,31,746
Purchase of Stock in trade	37,20,53,644	1,16,47,12,406
Change in Inventories of Stock in Trade	7,98,53,237	(8,97,27,387)
Employee Benefit Expense	6,65,329	3,72,276
Financial Costs	1,17,71,988	2,35,67,768
Other Expenses	22,51,525	12,83,070
Total Expenses	46,65,95,723	1,10,02,08,133
Net Profit/Loss Before Tax	5,95,81,312	(38,76,387)
Exceptional Items	(5,38,40,662)	-
Less: Current Tax	14,83,384	-
Less: Deferred Tax	-	-
Profit/Loss for the Period	42,57,266	(38,76,387)

During the financial year ended March 31, 2021, there was revenue generation of Rs. 51,57,78,847 (against previous years' revenue from operations of Rs. 108,39,42,409/-). Other Income for the financial year under discussion has been Rs. 103,98,188/- (previous year: Rs. 1,23,89,338) and as such during the year, your company has managed to generate a net profit of Rs. 42,57,266/-.

CHANGE IN NAME OF THE COMPANY

Post closure of the financial year ended March 31, 2021 the name of the Company was changed from Ketav Multicorp Private Limited to Vrindaa Advanced Materials Private Limited with effect from September 22, 2021. Thereafter pursuant to an application made by the Company and approval obtained from Registrar of the Companies, Delhi & Haryana the company was converted from public limited company to private limited company and the name of the Company was changed to 'Vrindaa Advanced Materials Limited' with effect from November 08, 2021.

CHANGE IN REGISTERED OFFICE

Post Closure of the financial year ended March 31, 2021, the Company's registered office was shifted within the local limits of city, town or village i.e from Plot No. 4/22, Ground Floor, Village Kamaruddin Nagar, Nangloi, Delhi 110041 to Office No-604, GD-ITL North Ex Tower Plot No-A-09, Netaji Subhash Place Pitampura North West -110034 with effect from April 1, 2021.

RESERVES & DIVIDEND

There are no surplus profits to be transferred to the Reserves.

The Board does not recommend any dividend for the period under review.

SHARES & DEBENTURES

The Company has only one class of shares i.e. Equity Shares.

During the year, the Authorized share capital of the Company was Rs. 25,00,000/- divided into 2,50,000 equity shares of Rs. 10/- each.

During the year, there was no change in the Issued, Subscribed and Paid-up capital of the Company, it was Rs. 21,46,400/- divided into 2,14,640 equity shares of Rs. 10/- each.

The Company has not issued any debentures since its incorporation.

DIRECTORS

The composition of the Board of Directors as on March 31, 2021 is as follows:

S.N	Name	Designation	DIN	Appointment Date
1	Mr. Hari Bhagwan Sharma	Director	02542653	November 1, 2018
2	Mr. Pardeep Sharma	Additional Director	07161914	February 15, 2021
3	Mr. Milind Madhukar Palav	Additional Director	08644812	February 15, 2021

During the period under review, Mr. Pardeep Sharma and Mr. Milind Madhukar Palav were appointed as Additional Director of the Company w.e.f. February 15, 2021 and Mr. Sachin Dewan resigned from the post of directorship w.e.f. March 20, 2021. The Board recorded its deep appreciation for their contribution as Directors in the Company throughout their tenure and also for their valuable advice and significant contribution in the management of the Company's affairs.

Post closure of the financial year ended March 31, 2021, there was following changes:

1. Mr. Deepak Kumar Gupta was appointed as an Additional Director of the Company with effect from September 08, 2021;
2. Mr. Sandeep Yadav was appointed Additional Director of the Company with effect from September 10, 2021;
3. Mr. Pardeep Sharma and Mr. Milind Madhukar Palav resigned from the post of Additional Director of the Company with effect from September 17, 2021; and
4. Ms. Komal Jain was appointed Additional Director of the Company with effect from September 17, 2021.

KEY MANAGERIAL PERSONNEL (KMP)

Being a Private Limited Company, the provisions of appointment of Key Managerial Personnel under Section 203 of the Companies Act, 2013 is not applicable to your Company except the provision relating to the appointment of Company Secretary as envisaged under Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

However, the paid-up share capital of your Company is below the threshold limit as envisaged under Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, hence the Company is not required to appoint Company Secretary.

BOARD MEETINGS

During the period under review the Board met 5 (Five) times and complied the provisions of Companies Act, 2013 and Rules made thereunder.

AUDITORS' REPORT

In accordance with the Section 138 of the Companies Act, 2013, M/s. G Mansi and Associates, Chartered Accountants, (FRN 035927N) was appointed as a statutory auditor of the Company by the members of the Company in their extra ordinary general meeting held on September 13, 2021 to fill the casual vacancy caused by the resignation of M/s. Kishor Chaudhary & Co. Chartered Accountants (FRN 028569N).

M/s. G Mansi and Associates, Chartered Accountants was appointed as a statutory auditor of the Company to conduct the Statutory Audit for the annual accounts for the financial year 2020-2021.

The Auditor's Report for financial year 2020-21, as annexed with the Financial Statements. The Auditor's Report for the financial year 2020-21, as annexed with the Financial Statements of the Company, as issued and signed by G Mansi and Associates, Chartered Accountants on November 18, 2021 is self-explanatory and does not warrant any clarification and explanation.

Further, pursuant to Section 143(12) of the Companies Act, 2013, the existing Statutory Auditors of the Company have not reported any instances of frauds committed in the Company by its officers or employees.

INTERNAL FINANCIAL CONTROLS

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes adopted by the Company. Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment and other sufficient measures. The Company believes that these systems provide reasonable assurance that Company's internal financial controls are designed effectively and are operating as intended.

SECRETARIAL STANDARDS

Your Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by the Institute of Company Secretaries of India (ICSI) and such systems are adequate and operating effectively.

HOLDING, SUBSIDIARY, ASSOCIATE AND JOINT VENTURES

The Company is not a Holding Company of any Company.

Disclosure regarding Subsidiary Companies, Associate Companies or Joint Ventures is not required as the Company does not have any.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS

Particulars of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Financial Statement.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in its ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

There were no materially significant related party transactions which could have potential conflict with interest of the Company at large. Members may refer **Note 20** to the Standalone Financial Statement which sets out related party disclosures.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company is not engaged in any manufacturing activity, particulars under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption is not required.

Foreign Exchange Earnings: **NIL**
Foreign Exchange Outgo: **NIL**

DEPOSITS

During the period under review, your Company has not accepted any deposits from its members and public under Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014, as amended.

RISK MANAGEMENT

The Board members are regularly informed about the potential risks, their assessment and minimization procedures. The Board frames a plan for elimination / minimization of the risk and further lays out the steps for implementing and monitoring of the risk management plan.

The Company is taking all the suitable steps to avoid the risks that may arise in the Company. In the opinion of the Board, there is no such threat to the existence of the Company.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has adopted a policy in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under.

The Policy aims to provide protection to women at the workplace and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment.

The company has not received any complaints of sexual harassment from an employee, contractor or any other person during the financial year

SIGNIFICANT ORDERS PASSED BY REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS

To the best of our knowledge, during the period under review your Company has not received any such orders from regulators, courts or tribunals that may impact the going concern status of the Company or its operations in future.

MATERIAL CHANGES & COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

To the best of our knowledge, there are no material changes and commitments which occurred between the end of the financial year to which the financial statements relate and the date of this report that may affect the financial position of your Company.

DISCLOSURES NOT APPLICABLE TO THE COMPANY

The following provisions/ disclosures are specifically not applicable to your Company due to the reason that Company either being a Private Limited Company or the Company does not exceeds the threshold limits as prescribed under the Act and/or commercial production yet to commence, hence such disclosures does not forms the part of this report.

- a) Committees of The Board u/s 177 & 178 of the Companies Act, 2013;
- b) Independent Directors u/s 149 of the Companies Act, 2013;
- c) Woman Director u/s 149 of the Companies Act, 2013;
- d) Corporate Social Responsibility u/s 135 of the Companies Act, 2013;
- e) Particulars of Employees u/s 197 of the Companies Act, 2013;
- f) Cost Audit u/s 148 of the Companies Act, 2013; and
- g) Secretarial Audit u/s 204 of the Companies Act, 2013;

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return is annexed in the prescribed Form MGT-9 as Annexure-DR1 to this Report.

INDUSTRIAL RELATIONS

The Company managed to maintain healthy, cordial and harmonious industrial relations at all levels. The enthusiasm and unstinting efforts of the management have enabled the company to create its position.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013, the Directors to the best of their knowledge hereby state and confirm that:

- a) The Financial Statements of the Company - comprising of the Balance Sheet as at 31st March, 2021 and the Statement of Profit & Loss for the year ended on that date, have been prepared on a going concern basis;
- b) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- c) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- d) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- e) the internal financial controls to be followed by the company were laid down and such internal financial controls were adequate and were operating effectively; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the banks, business associates, regulatory bodies and government authorities, customers, vendors and members during the year under review

For & on behalf of the Board
Vrindaa Advanced Materials Limited

HARI
BHAGWAN
SHARMA

Digitally signed by
HARI BHAGWAN
SHARMA

Hari Bhagwan Sharma
Director
DIN: 02542653

DEEPAK
KUMAR
GUPTA

Digitally signed
by DEEPAK
KUMAR GUPTA

Deepak Kumar Gupta
Director
DIN: 00057003

Date: 18.11.2021
Place: Delhi

**FORM NO: MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2021

*[Pursuant to section 92(3) of the Companies Act, 2013 and
rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS

1.	CIN	U51100DL2007PTC168941
2.	Registration Date	October 4, 2007
3.	Name of the Company	Vrindaa Advanced Materials Limited (Formerly Known as Ketav Multicorp Private Limited)
4.	Category/Sub- Category of the Company	Public Company Limited by Shares
5.	Address of the Registered Office and Contact Details	Regd. Off: Office No-604,GD-ITL North Ex Tower Plot No-A-09, Netaji Subhash Place Pitampura North West -110034 Email: pridebuildtechprivatelimited@gmail.com
6.	Whether Listed Company	No
7.	Name, Address & Contact details of the Registrar & Transfer Agent, if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY(All the business activities contributing 10% or more of the total turnover of the company shall be stated):

S. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale of polymer and plastic granules	46909	96.92

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NOT APPLICABLE

S.No	Name & Address of the Company	Company Number	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year (as on April 1, 2020)				No. of Shares held at the end of the year (as on March 31, 2021)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	15,430	15,430	7.19	-	15,430	15,430	7.19	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	198,030	198,030	92.26	-	198,030	198,030	92.26	-

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (Clearing Members)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
HUF	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	1180	1180	0.55	-	1180	1180	0.55	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2,14,640	2,14,640	100.00	-	2,14,640	2,14,640	100.00	-

V. SHAREHOLDING OF PROMOTERS

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares
1.	Hari Bhagwan Sharma	-	-	-	-	-	-

VI. CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change): NO CHANGE

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year				
At the end of the year				

VII. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	Name of Shareholders	No of shares held	% of shares held
1	Amit Gupta	1,62,110	75.53
2	Bharti Gupta	24,300	11.37
3	Sachin Dewan	10,650	4.96
4	Lush Traders Pvt Ltd.	7,715	3.59
5	Jasmine Ispat Pvt Ltd.	7,715	3.59
6	Vaasu Garg	600	0.28
7	Vrinda Garg	290	0.14
8	Vaasu Welfare Trust	590	0.27
9	Vrinda Welfare Trust	590	0.27
10	Sunil Dhamija	10	0.00

VII. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR

Disclosure under this head is not applicable as none of the Directors and Key Managerial Personnel of the Company hold any share in the Company.

VIII. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for Payment)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7,61,61,719	60,40,691	-	8,22,02,410
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,61,61,719	60,40,691	-	8,22,02,410
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	(5,46,55,672)	-	-	(5,46,55,672)
Net Change	(5,46,55,672)	-	-	(5,46,55,672)
Indebtedness at the end of the financial year				
i) Principal Amount	2,15,06,047	-	-	2,15,06,047
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2,15,06,047	-	-	2,15,06,047

IX. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL
- B. Remuneration to other Directors: NIL
- C. Remuneration to Key Managerial Personnel other than Managing Director, Whole-time Directors and/or Manager: NIL

X. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Disclosure under this head is not applicable as during the period under review, there were no instances of Penalties, Punishment/ Compounding of Offences under the applicable laws to the Company.

For & on behalf of the Board
Vrindaa Advanced Materials Limited

HARI BHAGWAN SHARMA Digitally signed by
HARI BHAGWAN SHARMA

DEEPAK KUMAR GUPTA Digitally signed
by DEEPAK KUMAR GUPTA

Date: 18.11.2021
Place: Delhi

Hari Bhagwan Sharma
Director
DIN: 02542653

Deepak Kumar Gupta
Director
DIN: 00057003

INDEPENDENT AUDITOR'S REPORT

To the Members of **KETAV MULTICORP PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **KETAV MULTICORP PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2021, the statement of Profit and Loss, and the statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

Subject to the possible impact due to matters reported in other matters para, in our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, its profit and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. Except for the documents/information related to matters mentioned in other matters para, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTTTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

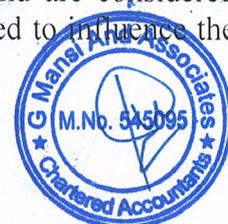
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



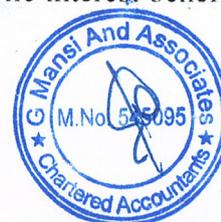
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-"A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except the information and explanation related to matters mentioned in other matters para.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books. .
 - c) The company is not having any branch office and hence clause (c) of section 143(3) of the Companies Act 2013 is not applicable.
 - d) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
 - e) In our opinion, except as otherwise disclosed in accounting policies and notes to the financial statements, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - f) On the basis of the written representations received from the directors of the Company as on 31st March, 2021 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 35 to the financial statements;
 - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For G MANSI & ASSOCIATES

Chartered Accountants

FRN: 10000071A

(CA G MANSI GUPTA)

Partner

M. No.:545095

UDIN:

Place: New Delhi

Date: 18.11.2021



ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of KETAV MULTICORP PRIVATE LIMITED("the Company") for the year ended March 31, 2021. We report that:

S. No.	Particulars	Auditor's Remarks
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	The Company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	There is a regular program of physical verification of all fixed assets, over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its fixed assets.
	(c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	According to information and explanations given to us and on the basis of examination of the records of the company, the title deeds of immovable properties are held in the name of the Company
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	In our opinion according to information given to us, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	NA
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	NA



(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	The company has not given any loan or guarantee or provided any security during the year. In respect of investments made by the company during the year, all applicable compliances are complied with.
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	According to the information and explanations given to us, the Company has not accepted any deposit within meaning of section 73 to 76 of the Companies Act, 2013 and rules framed there under during the year.
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	The Company has maintained cost records as required as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. In this regard, Management Representation and certificate from cost auditor has been provided and relied upon by us being technical matter in nature.
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of undisputed statutory dues including Provident Fund, Employee's State Insurance Fund, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Custom Duty, Value Added Tax, cess and other material statutory dues have been deposited during the year by the Company with the appropriate authorities.
	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	NA



(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and Government or dues to debenture holders during the year.
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	During the year, the company has not raised any money by way of public offer. The amount raised by way of term loans were applied for the purpose for which those are raised.
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the Order is not applicable.
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.



Annexure “B” to the Independent Auditors Report on the Financial Statements of KETAV MULTICORP PRIVATE LIMITED

(Referred to in paragraph 2 (f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

We have audited the internal financial controls over financial reporting of KETAV MULTICORP PRIVATE LIMITED (“the Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on my/our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

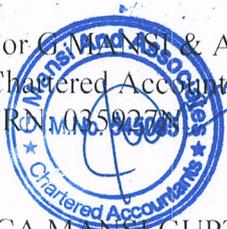
OPINION

To the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For G. MANSI & ASSOCIATES

Chartered Accountants

FRN No. 035937N



(CA MANSI GUPTA)

Partner

M. No.: 545095

UDIN: 22545095AAAAAB4602

Place: New Delhi

Date: 18.11.2021

KETAV MULTICORP PRIVATE LIMITED
CIN - U51100DL2007PTC168941
BALANCE SHEET AS AT 31st MARCH, 2021

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	3	21,46,400	21,46,400
(b) Reserves and Surplus	4	5,50,11,838	4,98,36,761
(c) Share Application Received pending for Allotment	4	1,34,88,80,691	
<u>(2) Non Current Liabilities</u>			
(a) Long Term Borrowings	5	-	60,40,691
<u>(3) Current Liabilities</u>			
(a) Short-Term Borrowings	6	2,15,06,047	7,61,61,719
(b) Trade Payables	7		-
- Dues of micro enterprises and small enterprises; and			-
- Other than micro enterprises and small enterprises		16,81,73,378	54,41,62,635
(c) Other Current Liabilities	8	55,08,67,330	22,96,69,331
Total Equity & Liabilities		2,14,65,85,684	90,80,17,537
II. ASSETS			
<u>(1) Non-Current Assets</u>			
(a) Property, Plant and Equipment			
(i) Tangible Assets	9	2,67,63,647	2,67,44,208
(b) Non Current Investments	10	2,89,46,636	11,86,75,923
<u>(2) Current Assets</u>			
(a) Inventories	16A	98,74,150	8,97,27,387
(b) Cash and cash equivalents	11	18,19,039	1,18,40,862
(c) Short-term loans and advances	12	1,99,61,22,967	20,15,85,665
(d) Trade Receivables	13	8,30,59,245	45,94,43,492
Total Assets		2,14,65,85,684	90,80,17,537
Significant Accounting Policies and Notes to Accounts	1-26		

As per our report of even date

For G MANSI AND ASSOCIATES

Chartered Accountants
 Firm Regn. No. 03272/N



CA Mansi Gupta
 Partner

Membership No. 545095

Place: New Delhi

UDIN: 22545095AAAAAB4602

Dated: 18/11/2021

For and on behalf of the Board of
 Ketav Multicorp Private Limited

Hari Bhagwan Sharma

Deepak

Hari Bhagwan Sharma
 Director
 DIN: 02542653

Deepak Kumar Gupta
 Director
 DIN: 00057003

KETAV MULTICORP PRIVATE LIMITED
CIN - U51100DL2007PTC168941
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS AT 31.03.2021

(Amount in Rs.)

Sr. No	Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
I	Revenue from operations	14	51,57,78,847	1,08,39,42,409
II	Other Income	15	1,04,00,060	1,23,89,338
III	Total Revenue (I to II)		52,61,78,906	1,09,63,31,746
	Expenses:			
	Purchases of Stock in Trade	16	37,20,53,644	1,16,47,12,406
	Change in Inventories of Stock in Trade	16A	7,98,53,237	(8,97,27,387)
	Employee Benefits Expenses	17	6,65,329	3,72,276
	Financial Costs	18	1,17,71,988	2,35,67,768
	Depreciation & Amortisation		12,960	-
	Other Expenses	19	22,40,437	12,83,070
IV	Total Expenses		46,65,97,595	1,10,02,08,133
V	Profit and Loss before tax (III- IV)		5,95,81,312	(38,76,387)
VI	Exceptional Items	20	(5,38,40,662)	-
VII	Profit and Loss before tax & after Exceptional Items(V-VI)		57,40,650	(38,76,387)
VIII	Tax expense:			
	(1) Current tax		5,65,572	-
	(2) Deferred tax			
IX	Loss for the period (VII-VIII)		51,75,078	(38,76,387)
X	Earning per equity share:			
	(1) Basic	22	24.11	(18.06)
	(2) Diluted	22	24.11	(18.06)
	Significant Accounting Policies and Notes to Accounts	1-26		

AUDITOR'S REPORT

As per our report of even date

For G MANSI AND ASSOCIATES

Chartered Accountants
 Firm Regn. No. 037093 IN.



CA Mansi Gupta
 Partner
 Membership No. 545095

Place: New Delhi

UDIN: 22545095AAAAA84602

Dated: 18/11/2021

For and on behalf of the Board of
 Ketav Multicorp Private Limited

Hari Bhagwan Sharma

Deepak

Hari Bhagwan Sharma
 Director
 DIN: 02542653

Deepak Kumar Gupta
 Director
 DIN: 00057003

KETAV MULTICORP PRIVATE LIMITED
CIN - U51100DL2007PTC168941
Cash Flow Statement for the year ended 31st March, 2021

(Amount in Rs.)

Particulars	As at 31st March 2021	As at 31st March 2020
A. Cash flows from operating activities		
Profit before taxation and after exceptional items	57,40,650	(38,76,387)
Adjustments for :		
Finance Cost	1,17,71,988	2,35,67,768
Depreciation & Amortisation	12,960	
Interest Income	(98,35,822)	(1,18,25,047)
Dividend Income	(2,024)	-
Loss on Sale of Investments	-	-
Operating profit before working capital changes	5,38,40,662	-
Adjustments for :	6,15,28,413	78,66,334
(Increase) / Decrease in Inventories	7,98,53,237	(8,97,27,387)
(Increase) / Decrease in loans and advances	(1,79,45,37,302)	(13,94,69,681)
(Increase) / Decrease in Receivable	37,63,84,247	(30,29,46,794)
Share Application Money Received	-	-
Increase / (Decrease) in other current liabilities	(11,00,12,502)	52,72,16,999
Cash generated from Operations	(1,38,67,83,907)	29,39,472
Direct taxes paid (net)	-	-
Net cash (used) in / from operating activities	(1,38,67,83,907)	29,39,472
B. Cash flows from investing activities		
Sale of investment	5,17,49,345	(51,30,582)
Sale of Fixed Assets	(1,58,60,721)	4,79,75,000
Purchase of Fixed Assets	(32,399)	-
Dividend Income	2,024	-
Net cash (used) in / from investing activities	3,58,58,249	4,28,44,418
C. Cash flows from financing activities		
Proceeds from Long Term borrowings	(60,40,691)	(2,39,99,388)
Proceeds from Issue of Equity Shares	1,34,88,80,691	-
Finance Cost	(1,17,71,988)	(2,35,67,768)
Interest received	98,35,822	1,18,25,047
Net cash (used) in / from financing activities	1,34,09,03,834	(3,57,42,109)
Net increase in cash and cash equivalents	(1,00,21,823)	1,00,41,781
Cash and cash equivalents at the beginning of the year	1,18,40,862	17,99,082
Cash and cash equivalents at the end of the year	18,19,039	1,18,40,862

AUDITOR'S REPORT

As per our report of even date

For G MANSLAND ASSOCIATES

Chartered Accountants
 Firm Regn. No. 037123/N.



CA Mansland Gupta
 Partner
 Membership No. 545095

Place: New Delhi

UDIN: 22545095AAAAA84602

Dated: 18/11/2021

For and on behalf of the Board of
 Ketav Multicorp Private Limited

Hari Bhagwan Sharma

Deepak

Hari Bhagwan Sharma
 Director
 DIN: 02542653

Deepak Kumar Gupta
 Director
 DIN: 00057003

KETAV MULTICORP PRIVATE LIMITED
CIN - U51100DL2007PTC168941

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

NOTE -1 Group Information

The company is registered under Companies Act 1956 and it is incorporated in 2015. The company was incorporated with main objects to carry on business of trading of Polymer Products

NOTE -2 Significant accounting policies

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. All assets and liabilities have been classified as current and Non-current as per the Company's normal operating cycle and other criteria set out in Schedule-III to the Companies Act, 2013.

(iv) The financial statements of the subsidiary used in consolidation is drawn up to the same reporting date as that of the Parent Company i.e. year ended March 31, 2019.

(c) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(d) Inventories

i) Stock in Trade

At cost or net realizable value, whichever is lower (on FIFO basis). For arriving at the cost for this purpose, the cost includes material purchase cost and cost of conversion of inventories including allocation of fixed and variable production overheads.

(e) Revenue Recognition

Revenue in respect of sale of products is recognised on delivery, which coincides with the transfer of all significant risks and rewards of ownership to buyer for a consideration and company retains no effective control of the goods transferred associated with ownership.

All other incomes have been accounted for on accrual basis except for those entailing recognition on realization basis under AS-9 on the ground of uncertainty factor.

All expenses are provided on accrual basis unless stated otherwise.

(f) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013, which are as follows :

Asset Head	Useful life
Plant & Machinery	15 Years
Vehicles	8 Years
Furniture & Fixtures	10 Years
Computers	6/3 Years
Office Equipments	5 Years
Intangibles	10 Years

The residual value and the useful life of an asset is reviewed at each financial year end.

(g) Property, Plant & Equipment

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

(h) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion recognised as an intangible asset assessed standard of performance and the expenditure can be measured and attributed to the asset reliably, it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The company has capitalized all costs relating to acquisition and installation of intangible fixed assets.

(j) Cash and Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

(k) Foreign currency transactions



For Ketav Multicorp Pvt. Ltd.
Jaan Bhawan Chaur
Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.
Deepa
Director/Auth. Signatory

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(l) Investment

Investments that are readily realizable and are intended to be held for not more than one year at the point of acquisition are classified as "Current Investments". All other investments are classified as "Non-Current Investments".

Current investments are stated at lower of cost and fair value. Long term investment are stated at cost. A provision for diminution is made to recognise a decline other than temporary in the value of Non- Current investments.

(m) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity and Leave encashment are defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(n) Borrowing cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(o) SEGMENT REPORTING

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Internal organisation and management structure of an enterprise and its system of internal financial reporting to the board of directors and the chief executive officer should normally be the basis for identifying the predominant source and nature of risks and differing rates of return facing the enterprise and, therefore, for determining which reporting format is primary and which is secondary.

Reportable Segments

A business segment or geographical segment should be identified as a reportable segment if

- (a) its revenue from sales to external customers and from transactions with other segments is 10 per cent or more of the total revenue, external and internal, of all segments; or
- (b) its segment result, whether profit or loss, is 10 per cent or more of :
 - (i) the combined result of all segments in profit, or
 - (ii) the combined result of all segments in loss,
 - (iii) its segment assets are 10 per cent or more of the total assets of all segments.

(p) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.



For Ketav Multicorp Pvt. Ltd.
Jean Bhagwan Sharm
Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.
Deepak
Director/Auth. Signatory

(q) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future years. Accordingly, MAT paid over and above the normal income tax liability for the period is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

During the year, the Company has not opted for taxation under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 for the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/remeasured using the old tax rate.

(r) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. At present there have been no impairment of assets.

(s) Provisions and Contingent Liabilities

Provision are measured at the Present value of the management's best estimate (these estimated are reviewed at each reporting date and adjusted to reflect the current best estimate) of the expenditure required to settle the present obligation at the end of reporting period. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are disclosed only when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events which is not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or estimate of the amount cannot be measured reliably. No contingent asset is recognized but disclosed by way of notes to accounts only when its recognition is virtually certain.

(t) Note on COVID

In view of the lockdown across the country due to the outbreak of COVID pandemic, operations of the Company's are scaled down or shut down in compliance with the directives/ orders issued by the State/Central Government authorities.

As per management's current assessment, no significant impact on carrying amounts of inventories, Tangible assets, trade receivables, investments and other assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.



For Ketav Multicorp Pvt. Ltd.
Jaan Bhawan Chaur
Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.
Deepak
Director/Auth. Signatory

KETAV MULTICORP PRIVATE LIMITED
CIN - U51100DL2007PTC168941
Notes on accounts for Financial Statement for the year ended on 31st March 2021

Note : 3 SHARE CAPITAL		(Amount in Rs.)	
Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
1	<u>AUTHORIZED CAPITAL</u>		
	250000 Equity Shares of Rs.10/-each (Previous Year 250000 Equity Shares of Rs. 10/- each)	25,00,000	25,00,000
		25,00,000	25,00,000
2	<u>ISSUED , SUBSCRIBED & PAID UP CAPITAL</u>		
	2,14,640 Equity Share of Rs 10/- each Fully paid up (Previous Year 2,14,640 Equity Shares of Rs. 10/- each)	21,46,400	21,46,400
	Total	21,46,400	21,46,400

Reconciliation of Shares outstanding as at the beginning and at the end of the reporting year

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
	Shares at the beginning of the year	2,14,640	2,14,640
	Add:- Fresh shared issued	-	-
	Shares at the end of the year	2,14,640	2,14,640

Shareholders Holding more than 5% during the year

Sr. No	Particulars	No. of shares held As at 31st March, 2021	% of Shareholding
1	Amit Gupta	1,62,110.00	75.53
2	Bharti Gupta	24,300.00	11.32

Shareholders Holding more than 5% during the year

Sr. No	Particulars	No. of shares held As at 31st March, 2020	% of Shareholding
1	Vikas Garg	94,620.00	44.08
2	Vivek Garg	20,000.00	9.32
3	Seema Garg	16,690.00	7.78
4	Sukriti Garg	43,300.00	20.17



For Ketav Multicorp Pvt. Ltd.
San Bhawan Singh
 Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.
Deepak
 Director/Auth. Signatory

KETAV MULTICORP PRIVATE LIMITED

CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2021

Note : 4 Reserves & Surplus

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
1	Security Premium		
	Opening balance	5,61,73,600	5,61,73,600
	Add: Received During the year		-
	Sub Total (a)	5,61,73,600	5,61,73,600
2	Surplus		
	Balance in statement of profit and loss at the beginning of year	(63,36,839)	(24,60,453)
	Add: Loss during the period	51,75,078	(38,76,387)
	Sub Total (b)	(11,61,762)	(63,36,839)
	Total (a+b)	5,50,11,838	4,98,36,761

Note : 4A Share Application Received Pending for allotment

	Application Money Received	1,34,88,80,691	
	Total	1,34,88,80,691	-

Note : 5 Long Term Borrowings

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
	<u>Unsecured</u>		
	Loans and advances		
	From related parties	-	60,10,665
	From Others		30,026
	Total	-	60,40,691

Note : 6 Short Term Borrowings

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
	<u>Secured loan</u>		
	<u>Loans repayable on Demand</u>		
	<u>From Others</u>		
	From Others	24,50,000	
	Globe Fincap Limited*	1,90,56,047	7,29,65,721
	Achinta Securities Private Limited **	-	31,95,998
	Total	2,15,06,047	7,61,61,719

* Secured from NBFC is secured by way of Hypothecation of land measuring 22 bigha 17 Biswas, out of khasra No-69/21 min (4-10) ,74/5,75/1 (5-14),2 (6-14) & 188/2, (0-17) situated at Village -Bajitpur Thakran, Delhi. The said property is owned by M/s Ketav Multicorp Private Limited

** Secured from NBFC is secured by way of Hypothecation of equity instruments of M/s Vikas Ecotech Private Limited 43,25,000 equity shares



For Ketav Multicorp Pvt. Ltd.

San Bhagwan Chandra

Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.

Deepak

Director/Auth. Signatory

KETAV MULTICORP PRIVATE LIMITED**CIN - U51100DL2007PTC168941****Notes on accounts for Financial Statement for the year ended on 31st March 2021****Note : 7 Trade Payable**

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
	Due to Micro and Small enterprises	-	-
	Due to Others	16,81,73,378	54,41,62,635
	Total	16,81,73,378	54,41,62,635

Note : 8 Other Current Liabilities

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
1	Statutory dues payable	16,44,644	23,38,301
2	Advance received against Property	-	5,24,35,000
3	Expenses Payables	51,484	13,500
4	Advance from Customers	54,91,71,202	17,48,82,530
	Total	55,08,67,330	22,96,69,331



For Ketav Multicorp Pvt. Ltd.

San Bhagwan Chandra

Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.

Deepak

Director/Auth. Signatory

KETAV MULTICORP PRIVATE LIMITED

CIN - U51100DL2007PTC168941

Note : 9 Property, Plant and Equipments

(Amount in Rs.)

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April 2020	Additions	Disposals	Balance as at 31st March 2021	Balance as at 1st April 2020	Depreciation charge for the year	On disposals	Balance as at 31 March 2021	Balance as at 31 March 2020
(i) Tangible Assets									
(A) Free hold land	2,67,44,208	-	-	2,67,44,208	-	-	-	2,67,44,208	2,67,44,208
(B) Lease hold Land and Building	-	-	4,79,75,000	-	-	-	-	-	-
Mobile Phone	-	32,399	-	32,399	12,960	-	-	19,439	-
Current Year	2,67,44,208	32,399	4,79,75,000	2,67,76,607	12,960	12,960	-	2,67,63,647	2,67,44,208
Previous Year	2,67,44,208		-	2,67,44,208				2,67,44,208	

For Ketav Multicorp Pvt. Ltd.

San Bhalwan Sharma

Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.

Deepak

Director/Auth. Signatory



KETAV MULTICORP PRIVATE LIMITED
CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2021

Note : 10 Non-Current Investments

(Amount in Rs.)

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
Investment in Equity Instruments			
1 Quoted			
	Investment in Vikas Ecotech Limited (23,515/- Equity shares, face value of Rs. 1 each) (Previous Year 58,38,515/- Equity shares, face value of Rs. 1)	3,40,782	8,76,56,952
	Investment in Best Agrolife Ltd. (Nil- Equity shares, face value of Rs. 10 each) (Previous Year 10737/- Equity shares, face value of Rs. 10)	-	22,35,813
	Investment in Vikas Multicorp Ltd. (58,515/- Equity shares, face value of Rs. 1 each) (Previous Year 10,08,515/- Equity Shares, face value of Rs. 1 each)	10,921	1,88,225
2 Unquoted			
	Investment in Vikas Surya Buildwell Private Limited (5,76,515/- Equity shares, face value of Rs. 10 each) (Previous Year 5,76,515/- Equity shares, face value of Rs. 10)	2,56,94,954	2,56,94,954
	Investment in Stepping Stone Constructions Private Limited (96,666/- Equity shares, face value of Rs. 10 each, Issued Price of Rs. 30 each) * (Previous Year 96,666- Equity Shares, face value of Rs. 10/- each)	28,99,980	28,99,980
Total		2,89,46,636	11,86,75,923

* Actual date of allotment of share was on 04.08.2018

Note : 11 Cash & Cash Equivalents

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
1	Cash on hand	15,03,105.00	12,57,951
2	Balances with Banks		
	In Current Accounts	3,15,933.67	1,05,82,911
Total		18,19,039	1,18,40,862

Note :12 Short Terms Loans and Advances

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
1	Balances with Government Authorities	8910989	2,07,52,706
2	Loan and advances		
	From Related Party	495000757	8,46,63,944
	From Others	1492211221	9,61,69,015
Total		1,99,61,22,967	20,15,85,665

Note :13 Trade Receivables

Sr. No	Particulars	As at 31st March 2021	As at 31st March 2020
Unsecured, Considered Good-			
1	Outstanding for a period exceeding six months		-
2	Other trade receivables	83059245.47	45,94,43,492
Total		8,30,59,245	45,94,43,492



For Ketav Multicorp Pvt. Ltd.
Jagan Bhawan Sharm
Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.
Deepak
Director/Auth. Signatory

KETAV MULTICORP PRIVATE LIMITED

CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2021

Note : 14 Revenue from Operations

Sr. No	Particulars	31st March 2021	31st March 2020
1	Sale of Products	49,98,88,601	1,06,07,41,754
2	DCA Commission claimed	1,58,90,245	2,32,00,655
	Total	51,57,78,847	1,08,39,42,409

Note : 15 Other Income

Sr. No	Particulars	31st March 2021	31st March 2020
1	Dividend Income	2,024	-
2	Interest Income	98,35,822	1,18,25,047
3	Profit on Sale of investment		-
4	Other Income	5,62,214	5,64,291
	Total	1,04,00,060	1,23,89,338

Note : 16 Purchase of Goods

Sr. No	Particulars	31st March 2021	31st March 2020
1	Purchases of Goods	37,17,64,464	1,16,40,91,626
2	Other Direct Expenses	2,89,180	6,20,780
	Total	37,20,53,644	1,16,47,12,406

Note : 16 A Change in Inventories

Sr. No	Particulars	31st March 2021	31st March 2020
	Opening Stock of Traded goods	8,97,27,387	-
	Less: Closing stock of traded goods	98,74,150	8,97,27,387
	Total	7,98,53,237.02	- 8,97,27,387.02

Note : 17 Employee Benefits Expenses

Sr. No	Particulars	31st March 2021	31st March 2020
	Employee Benefit Expenses		
1	Salaries and Wages	6,65,329	3,45,312
2	Staff Welfare Expenses	-	26,964
	Total	6,65,329	3,72,276



For Ketav Multicorp Pvt. Ltd.
Jean Bhargwan Chamep
 Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.
Delpet
 Director/Auth. Signatory

Note : 18 Financial Cost

Sr. No	Particulars	31st March 2021	31st March 2020
1	Bank Charges	838	5,45,482
2	Interest Expenses	1,17,71,150	2,30,22,286
	Total	1,17,71,988	2,35,67,768

Note : 19 Other Expenses

Sr. No	Particulars	30th March 2021	31st March 2020
1	Fees and Filling	4,566	35,494
2	Auditors Remuneration	75,000	30,000
3	Rent Expenses	3,02,000	3,48,000
4	Professional Charges	3,94,700	1,52,580
5	Telephone Expenses		9,000
6	Rates and Taxes	22,000	72,285
7	Short & Excess	2,734	53,532
8	Freight Expenses		4,23,729
9	Interest on Loan	1,425	-
10	Interest on Statutory Dues	4,32,375	1,25,960
11	Conveyance Expenses	76,703	32,490
12	Other Exp.	9,28,934	
	Total	22,40,437	12,83,070

Note : 20 Exceptional Items

	Loss on Sale of investment	5,38,40,662	
	Total	5,38,40,662	



For Ketav Multicorp Pvt. Ltd.
Jagan Bhargwan Chavhan
 Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.
Delpet
 Director/Auth. Signatory

KETAV MULTICORP PRIVATE LIMITED
CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2021

NOTE-20 Related party disclosure

Disclosures in respect of Accounting Standard (AS) 18 “Related Party Disclosures” as notified under the Companies (Accounting Standards) Rules, 2006, as amended:

(a) Related parties during the any time of previous year :

Name	Relationship
Pradeep Sharma	Director
Hari Bhagwan Sharma	Director
Madhukar Miland Pallav	Director
Stepping stone constructions private limited	Entities in which a Director or his relative is a Member

(b) Following are the details of the transactions with the related party:

Transactions with related parties

<u>Particulars</u>	Amount as on 31st March 2021	Amount as on 31st March 2020
Purchase of Investments		
Stepping Stone Construction Private Limited	49,50,00,757	4,34,35,757
Investment Stepping Stone Construction Private Limited	28,99,980	28,99,980



For Ketav Multicorp Pvt. Ltd.
Hari Bhagwan Sharma
 Director/Auth. Signatory

For Ketav Multicorp Pvt. Ltd.
Pradeep
 Director/Auth. Signatory

KETAV MULTICORP PRIVATE LIMITED

CIN - U51100DL2007PTC168941

Notes on accounts for Financial Statement for the year ended on 31st March 2021

NOTE-21 Auditors Remuneration

PARTICULARS	31st March 2021	31st March 2020
As auditors - statutory audit	75,000	30,000
Total	75,000	30,000

NOTE-22 Earning per share

Basic earnings per share are computed by dividing the net profit attributable to equity shareholders, for the year by the weighted average number of equity shares outstanding during the year.

PARTICULARS	31st March 2021	31st March 2020
(a) Profit after taxation and exceptional items	51,75,078	(38,76,387)
(b) Weighted average no of shares outstanding during the year	2,14,640	2,14,640
(c) Nominal Value per share (In Rs.)	10	10
(d) Basic and diluted earning per share (in Rs.) d=(a/b)	24.11	(18.06)

NOTE-24 Disclosure as per Micro, Small and Medium Enterprises Development Act, 2006

PARTICULARS	31st March 2021	31st March 2020
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

NOTE -25 Segment Reporting

Company is engaged in a single business segment i.e Trading. A single business segment does not include products and services with significantly differing risks and returns. Similarly company is engaged in a single geographical segment which does not include operations in economic environments with significantly differing risks and returns. Therefore, there are no segments to be reported as required under Accounting standard 17.

NOTE-26 Contingent Liabilities

As per Information Available, there is no contingent liabilities as on 31.03.2021 and there are no pending litigations.

NOTE-27 Regrouping

These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

As per our report of even date
 For G. M. V. SHARMA & ASSOCIATES
 Chartered Accountants
 Firm Regn. No. 035923

 CA Mans Gupta
 Partner
 Member
 Place: New Delhi
 UDIN: 22545095AAAB4602
 Dated: 18-11-2021

For and on behalf of the Board of
 For KETAV MULTICORP PRIVATE LIMITED
 For Ketav Multicorp Pvt. Ltd.

 Han Bhagwan Sharma
 Director/ Auth. Signatory
 DIN: 02542653
 For Ketav Multicorp Pvt. Ltd.

 Deepak Kumar Gupta
 Director/ Auth. Signatory
 DIN: 00057003