

JUST RIGHT LIFE LIMITED
(Formerly known as Stepping Stone Construction Private Limited)
F-4, 34/1, Vikas House, East Punjabi Bagh, New Delhi, West Delhi, Delhi, India, 110026
CIN: U74110DL2015PLC283415
Balance sheet as at 31st March 2022

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	4,73,72,920	61,98,320
(b) Reserves and surplus	4	16,12,42,913	(2,37,37,098)
2. Share Application Money Pending Allotment			
		-	12,35,25,834
3. Non-Current liabilities			
(a) Long Term Borrowings	5	20,08,96,000	50,61,51,757
4. Current liabilities			
(a) Other Current Liabilities	6	22,13,76,600	3,09,48,000
(b) Short term provisions	7	2,38,80,300	-
		65,47,68,733	64,30,86,813
B. ASSETS			
1. Non-current assests			
(a) Property, Plant and Equipments & Intangible Assets			
(i) Property, Plant and Equipments	8	7,11,31,206	4,50,79,867
(b) Non-Current Investments	9	25,78,82,041	1,49,44,541
(c) Deffered Tax Assets (Net)	10	16,367	-
2. Current assests			
(a) Current Investments	11	16,76,91,505	26,48,54,556
(b) Cash and Cash & Equivalents	12	43,80,510	98,627
(c) Short term loans and advances	13	15,36,67,104	31,81,09,222
		65,47,68,733	64,30,86,813

Significant accounting policies & Notes to Financial Statement: 1-27

The notes referred to above form an intergral part of the Financial statements

As per our report attached

FOR TAKS & CO.

Chartered Accountants

FRN: 030474N

For and on behalf of the Board of
Just Right Life Limited

CA Kuldeep Pandey
Partner

M. No: 548802

UDIN: 22548802AN20NV7009

Place : Delhi

Date: 18/07/2022



Hari Bhagwan Sharma

Director
Hari Bhagwan Sharma
DIN: 02542653

Deepak

Director
Deepak Kumar Gupta
DIN: 00057003

JUST RIGHT LIFE LIMITED
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 F-4, 34/1, Vikas House, East Punjabi Bagh, New Delhi, West Delhi, Delhi, India, 110026
 CIN: U74110DL2015PLC283415

Profit and Loss Statement for the Period ending 31st March 2022

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
Revenue from operations		-	-
Other income	14	13,35,94,446	56,08,311
Total revenue		13,35,94,446	56,08,311
Expenses			
Employee benefit Expenses	15	4,76,123	5,53,777
Depreciation and amortisation expense	8	3,03,779	
Finance Cost	16	1,475	2,407
Other Expenses	17	63,18,324	3,05,76,619
Total expenses		70,99,701	3,11,32,803
Profit/(Loss) before tax		12,64,94,745	(2,55,24,493)
Prior Period Item		-	(1,02,82,268)
Tax expenses:			
- Current tax		2,38,80,300	-
Short and Excess Provisions of Earlier Year		-	1,81,486
- Deferred tax Asset		(16,367)	-
Total Tax Expense		2,38,63,933	1,81,486
Net Profit/(Loss) for the period		10,26,30,811	(3,59,88,247)
Profit/(Loss) per share (equity shares, par value of Rs 10 each)			
-Basic	19	56.16	(58.06)
-Diluted	19	56.16	(58.06)

Significant accounting policies & Notes to Financial Statement: 1-27

The notes referred to above form an intergral part of the Financial statements

As per our report attached

FOR TAKS & CO.
 Chartered Accountants
 FRN: 030474N

For and on behalf of the Board of
 Just Right Life Limited

CA Kuldeep Pandey
 Partner

M. No: 548802

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Place : Delhi

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Hari Bhagwan Sharma

Director
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Deepak

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Cash Flow Statement as at 31st March 2022

Particulars	As at 31st March 2022	As at 31st March 2021
A. Cash flows from operating activities		
Profit before taxation and after exceptional items	12,64,94,744.56	(3,58,06,760.65)
Adjustments for :		
Depreciation	3,03,779.00	-
Finance Cost	1,475.00	2,407.20
Interest Income	(16,57,810.00)	-
Dividend Income	(45,353.00)	(1,44,439.60)
(Profit)/Loss on Sale of Property	-	1,02,82,268.00
(Profit)/Loss on Sale of Investments	(12,29,53,782.58)	2,79,78,195.38
Operating profit before working capital changes	21,43,052.98	23,11,670.33
Adjustments for :		
(Increase) / Decrease in loans and advances	16,44,42,118.70	(30,93,02,487.29)
(Increase) / Decrease in other current assets	-	-
Increase / (Decrease) in Short Term Provisions	-	-
Increase / (Decrease) in other current liabilities	19,04,28,600.00	1,01,29,715.00
Cash generated from Operations	35,70,13,771.68	(29,68,61,101.96)
Direct taxes paid (net)	-	(1,81,486.00)
Net cash (used) in / from operating activities	35,70,13,771.68	(29,70,42,587.96)
B. Cash flows from investing activities		
Sale of Investments	69,20,45,210.25	30,02,36,500.36
Purchase of investment	(71,48,67,912.46)	(59,30,69,251.38)
Sale of Fixed Assets	-	83,00,000.00
Purchase of Fixed Assets	(2,63,55,118.00)	-
Dividend Income	45,353.00	1,44,439.60
Interest Income	16,57,810.00	-
Sale of Property	-	-
Net cash (used) in / from investing activities	(4,74,74,657.21)	(28,43,88,311.42)
C. Cash flows from financing activities		
Proceeds from Long Term borrowings	(30,52,55,757.00)	45,62,56,437.00
Proceeds from Issue of Equity Shares Application	-	12,35,25,834.00
Finance Cost	(1,475.00)	(2,407.20)
Interest received	-	-
Net cash (used) in / from financing activities	(30,52,57,232.00)	57,97,79,863.80
Net increase in cash and cash equivalents	42,81,882.47	(16,51,035.58)
Cash and cash equivalents at the beginning of the year	98,627.12	17,49,662.70
Cash and cash equivalents at the end of the year	43,80,509.59	98,627.12

As per our report on even date

FOR TAKS & CO.

Chartered Accountants

FRN: 030474N

For and on behalf of the Board of
Just Right Life Limited

CA Kuldeep Pandey

Partner

M. No: 548802

UDIN: 22548802ANFZUNV7009

Place : Delhi

Date: 18/07/2022



Hari Bhagwan Sharma *Deepak*

Director

Hari Bhagwan Sharma

DIN: 02542653

Director

Deepak Kumar Gupta

DIN: 00057003

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

NOTE -1 Corporate Information

The company is registered under Companies Act 2013 and it is incorporated in 2015. The company was incorporated with main objects to carry on business of constructions in Real Estate Sector.

NOTE -2 Significant accounting policies

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Revenue Recognition

Revenue is recognized on transfer of significant risk & reward which can be reliably measured and it is reasonable to expect ultimate collection and there exists no significant uncertainty in its ultimate realization.

(d) Depreciation & amortisation

Depreciation on Property, Plant and Equipment (PPE) is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013. which are as follows :

Asset Head

Plant & Machinery	15
Vehicles	8
Furniture & Fixtures	10 Years
Computers	6/3 Years
Office Equipments	5
Intangible Assets	10

The residual value and the useful life of an asset is reviewed at each financial year end.

For Just Right Life Limited

Jiani Bhargwan Sharma

Director/ Auth. Signatory

For Just Right Life Limited

Deelpan

Director/ Auth. Signatory



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(e) Property, Plant and Equipment

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital work in Progress.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(f) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Subsequent expenditure on an intangible asset after its purchase or its completion recognised as an intangible asset it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.

(g) Cash and Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

(h) SEGMENT REPORTING

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments

Internal organisation and management structure of an enterprise and its system of internal financial reporting to the board of directors and the chief executive officer should normally be the basis for identifying the predominant source and nature of risks and differing rates of return facing the enterprise and, therefore, for determining which reporting format is primary and which is secondary

Reportable Segments

A business segment or geographical segment should be identified as a reportable segment if

- (a) its revenue from sales to external customers and from transactions with other segments is 10 per cent or more of the total revenue, external and internal, of all segments; or
- (b) its segment result, whether profit or loss, is 10 per cent or more of :
 - (i) the combined result of all segments in profit, or
 - (ii) the combined result of all segments in loss,
 - (iii) its segment assets are 10 per cent or more of the total assets of all segments.



For Just Right Life Limited

Hari Bhawan Sharma

Chief Financial Signatory

For Just Right Life Limited

Deepak

Director/Auth. Signatory

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CIN: U74110DL2015PLC283415

(i) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(j) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(k) Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(m) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future years. Accordingly, MAT paid over and above the normal income tax liability for the period is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

During the year, the Company has not opted for taxation under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 for the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/ remeasured using the old tax rate.



For Just Right Life Limited

Hem Bhalwan Sharma

Director/Auth. Signatory

For Just Right Life Limited

Deepak

Director/Auth. Signatory

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(I) Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

Following quoted shares has market value as on 31.03.2022 & 31.03.2021

Name of Security	As on 31.03.2022		As on 31.03.2021	
	No. of Shares	Market Value	No. of Shares	Market Value
Advik Capital Limited	15,52,239	60,07,165		
Advik Capital Limited-RE	65,18,519	9,77,778		
Best Agrolife Ltd	131	1,17,252	4,91,296	21,00,78,170
GG Engineering Limited	41,90,763	2,74,49,498		
Integra Garments and Textile Limited	1,93,485	3,28,925	1,05,584	4,22,336
Moksh Ornaments Limited	4,096	60,211		
Mahanagar Telephone Nigam Limited	41,000	9,26,600	41,000	7,68,750
Penta Gold Limited	45,000	1,03,50,000		
Sindhu Trade Links Limited	61,90,386	67,13,47,362		
Rushil Décor Limited	-	-	1,000	2,09,350
Vikas Ecotech Ltd	1,48,842	7,90,351	7	16
Vikas Lifecare Ltd	4,40,433	23,34,295	171	504

Note : As information provided by the management, due to some technical issue arising at Globe and Alankit Software, No. of Shares are not reflecting correctly in holding statement of the company so shares are taken on the basis of working prepared by the management. Furthermore Investment working is examined on the basis of data and information provided by the management and impact of Gain/Loss has been taken accordingly in the books of accounts.

For Just Right Life Limited

Jain Bhawansharma

Director/Auth. Signatory

For Just Right Life Limited

Deepak

Director/Auth. Signatory



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Notes to financial statements for the year ended 31st March 2022

3. SHARE CAPITAL

Particulars	As at 31st March 2022	As at 31st March 2021
3(a) Authorised 60,00,000 equity shares of Rs. 10 each (previous Year 7,00,000 equity shares of Rs 10 each)	6,00,00,000	70,00,000
3(b) Issued, subscribed and paid up 47,37,292 equity shares of Rs 10 each, Fully Paidup (Previous Year 6,19,832 equity shares of Rs 10 each, Fully Paidup)	4,73,72,920	61,98,320
	4,73,72,920	61,98,320

3 (c) Reconciliation of Shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March 2022	As at 31st March 2021
Balance at the beginning of the period	6,19,832	6,19,832
Add: Share Issued during the period	34,97,928	-
Balance at the end of the period	41,17,760	6,19,832

3 (d) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share is entitled to one vote per share.

3 (e) List of persons holding more than 5 percent shares in the Company

Name of the share holder	As at 31st March 2022	As at 31st March 2021
	No of shares	No of shares
Anita Bhatia	2,53,330	2,53,330
Ashwani Kumar Sikka	2,95,000	2,95,000
Gajraj	4,43,330	4,43,330
Gaurav Sharma	2,80,220	2,80,220
Gaurav Sharma	8,54,980	-
Jasmine Ispat Pvt Ltd	8,55,820	-
Lush Traders Pvt Ltd	2,53,920	2,53,920
Manoj Kumar	2,70,000	2,70,000
Neeta Sikka	4,34,330	4,34,330
Sandeep Kumar	-	-

3 (f) Shares held by the promoter at the end of the year

Name of Promoter	No of Shares	% of Total Shareholding
Hari Bhagwan Sharma	36,650	0.89%
Total	36,650	

4. RESERVES AND SURPLUS

Particulars	As at 31st March 2022	As at 31st March 2021
4(a) Surplus in statement of Profit and Loss		
Profit/(Loss) account - Opening balance	(3,61,83,738)	(1,95,491)
Add: Net Profit/(Loss) for the period	10,26,30,811	(3,59,88,247)
Closing Balance (A)	6,64,47,073	(3,61,83,738)
4(b)Securities Premium		
Opening Balance	1,24,46,640	1,24,46,640.00
Add: Received during the year	8,23,49,200	-
Closing Balance (B)	9,47,95,840	1,24,46,640.00
Total (A+B)	16,12,42,912.66	(2,37,37,098)

For Just Right Life Limited

Hari Bhagwan Sharma

Director/Auth. Signatory



For Just Right Life Limited

Deepek

Director/Auth. Signatory

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Notes to financial statements for the year ended 31st March 2022

5. LONG TERM BORROWINGS

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured		
Loan from Directors	-	-
Loan from Members	-	-
Intercorporate Deposits	20,08,96,000	50,61,51,757
Total	20,08,96,000	50,61,51,757

6. OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2022	As at 31st March 2021
Payable against property purchase	-	-
Duties and Taxes	54,600	-
Advance Against Property	-	-
Audit Fee Payable	27,000	25,000
Expenses Payable	50,000	-
Other Payable	22,12,45,000	3,09,23,000
Total	22,13,76,600	3,09,48,000

7. SHORT-TERM PROVISIONS

Particulars	As at 31st March 2022	As at 31st March 2021
- For Tax		
Provision for Income Tax	2,38,80,300	-
Total	2,38,80,300	-

8. Property, Plant and Equipments

Particulars	As at 31st March 2022	As at 31st March 2021
(a) Buildings	6,88,39,407	4,50,79,867.00
(b) Vehicles	22,91,799	-
Total	7,11,31,206	4,50,79,867.00

9. NON-CURRENT INVESTMENTS

Particulars	As at 31st March 2022	As at 31st March 2021
Unquoted Shares		
Investments in Equity Instruments (Carried at Cost) (Vikas Surya Buildwell Private Limited (3,00,000/- equity share face value of Rs. 10 each , previous year 3,00,000/- equity share face value of Rs. 10 each))	1,49,44,541	1,49,44,541
Investments in Preference Shares Instruments (Carried at Cost) (Brij Gopal Constructions Private Limited (3,25,000/- compulsory convertible preference share share face value of Rs.10 each)	24,29,37,500	-
Total	25,78,82,041	1,49,44,541

For Just Right Life Limited

Hani Bhalwan Sharma

Director/Auth. Signatory

For Just Right Life Limited

Deebah

Director/Auth. Signatory



JUST RIGHT LIFE LIMITED
(Formerly known as Stepping Stone Construction Private Limited)
 CIN: U45400DL2015PTC283415
 Deferred tax Calculation
 For the Financial Year 2021-22

Note:10 Calculation of Deffered Tax

As per Books	As at 1 April 2021	Addition during the year	Date of Addition	rate of Dep	Dep	WDV As at March 31, 2022
Car- TATA Safari	-	25,95,578.00	17-10-2021	25.89%	3,03,779	22,91,799
As per IT	As at					
Car- TATA Safari	1 April 2021	Addition during the year	Date of Addition	rate of Dep	Dep	WDV As at March 31, 2022
	-	25,95,578.00	17-10-2021	15.00%	1,94,668	24,00,910
			Timing Difference			
			Deferred Tax Asset @ 15%			(1,09,110)
						(16,367)

For Just Right Life Limited
 Shri Bhalwan Sharma

Director/Auth. Signatory

For Just Right Life Limited
 Deepak

Director/Auth. Signatory



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Notes to financial statements for the year ended 31st March 2022

11. CURRENT INVESTMENTS

Particulars	As at 31st March 2022	As at 31st March 2021
Quoted Shares		
Investments in Equity Instruments (Carried at Cost)	16,76,91,505	26,48,54,556
Total	16,76,91,505	26,48,54,556

12. CASH AND BANK BALANCE

Particulars	As at 31st March 2022	As at 31st March 2021
Cash and cash equivalents		
Cash on hand (Certified by the management)	30,865	44,866
Balances with banks: In current account	43,49,645	53,761
Total	43,80,510	98,627

13. SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured, considered good		
Advance against Property	50,00,000	-
Advance to Related Party	4,59,34,243	-
Other Advances	10,22,56,385	31,45,25,754
Advance to supplier	2,18,986	-
Additional Margin for Share	-	1,50,044
Balances with government authorities	2,57,490	1,09,618
Balances with Depository	-	33,23,806
Total	15,36,67,104	31,81,09,222

14. OTHER INCOME

Particulars	As at 31st March 2022	As at 31st March 2021
Interest Income	16,57,810.00	-
Dividend Income	45,353.00	1,44,440
Misc Income	89,37,500.07	54,63,871
Profit on sale of Shares	12,29,53,782.58	-
Total	13,35,94,446	56,08,311

15. Employee benefit Expense

Particulars	As at 31st March 2022	As at 31st March 2021
Employee Benefit Expenses	4,76,123.00	5,12,240
Staff Welfare	-	41,537
Total	4,76,123	5,53,777

16. FINANCE COST

Particulars	As at 31st March 2022	As at 31st March 2021
Bank Charges	1,475.00	2,407
Interest on Loan	-	-
Total	1,475	2,407

For Just Right Life Limited

Hari Bhalwan Sharma

Director/Auth. Signatory

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Notes to financial statements for the year ended 31st March 2022

17. OTHER EXPENSES

Particulars	As at 31st March 2022	As at 31st March 2021
Audit Fees	25,000	25,000
Fees and filing	5,14,900	30,665
Business Promotion Expenses	15,540	2,71,613
Conveyance Charges	33,562	88,088
Insurance Expenses	-	16,523
Legal and Professional fees	5,07,240	1,60,387
Processing Charges	-	19,357
Transaction, Stamp and GST Charges	41,67,034	17,93,753
Demat Expenses	16,124	7,010
Printing & Stationery	-	92,245
Travelling Exp	49,568	93,803
Other Expenses	9,53,956	67,702
Valuation Expense	35,400	-
Short Term Capital Gain & Loss	-	2,79,10,473
Total	63,18,324	3,05,76,619

18. In compliance of Accounting Standard 18 on "Related Party Disclosures" issued by the ICAI, details pertaining to related party transactions are as follows :

A) List of related Parties

a) Directors

Hari Bhagwan Sharma
Deepak Kumar Gupta

b) Associates Key Management Personnel

Vrindaa Advanced Materials Limited (Formerly known as Ketav Multicorp Private Limited)

B) Transactions with related Parties

Particulars	As at 31st March 2022	As at 31st March 2021
Loan Received		
Vrindaa Advanced Materials Limited (Formerly known as Ketav Multicorp Private Limited)	48,14,25,000.00	87,83,80,000
Loan Paid		
Vrindaa Advanced Materials Limited (Formerly known as Ketav Multicorp Private Limited)	1,02,23,60,000.00	42,68,15,000

C) Outstanding Balances with Related Parties

Particulars	As at 31st March 2022	As at 31st March 2021
Long term Borrowings		
Vrindaa Advanced Materials Limited (Formerly known as Ketav Multicorp Private Limited)	-	49,50,00,757
Hari Bhagwan Sharma	-	4,99,543

D) Outstanding Balances with Related Parties

Particulars	As at 31st March 2022	As at 31st March 2021
Short Term Loans & Advances		
Vrindaa Advanced Materials Limited (Formerly known as Ketav Multicorp Private Limited)	4,59,34,243.00	-

For Just Right Life Limited
Hari Bhagwan Sharma

Director/Auth. Signatory

For Just Right Life Limited

Deepak

Director/Auth. Signatory



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CIN: U74110DL2015PLC283415

Notes to financial statements for the year ended 31st March 2022

19. EARNING PER SHARE

Basic and diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has not issued any potential equity shares, accordingly, basic, and diluted earning per share are the same.

Particulars	Current Year	Previous year
Net profit attributable to equity shareholders	10,26,30,811.08	(3,59,88,246.65)
Weighted average number of equity shares	18,27,336	6,19,832
Basic and diluted earning per share (Rs.)	56.16	(58.06)

20. COMMITMENTS

Estimated amount of contracts remaining to be executed on capital account and not provided for

21. EXPENDITURE IN FOREIGN CURRENCY

PARTICULARS	31st March 2022	31st March 2021
	NIL	NIL

22 AUDITORS REMUNERATION

PARTICULARS	31st March 2022	31st March 2021
As Auditor- Statutory Audit Fee	25,000	25,000
Total	25,000	25,000

23. DISCLOSURE AS PER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The information as required to be disclosed in relation to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2022	As at March 31, 2021
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

24. SEGMENT REPORTING

Company is engaged in a single business segment i.e Real estate sector. A single business segment does not include products and services with significantly differing risks and returns. Similarly company is engaged in a single geographical segment which does not include operations in economic environments with significantly differing risks and returns. Therefore, there are no segments to be reported as required under Accounting standard 17.

25. CONTINGENT LIABILITIES

As per Information Available, there is no contingent liabilities as on 31.03.2022 and there are no pending litigations.

26. The account receivables, unsecured loans and current liabilities are subject to confirmation from the concerned parties/authorities. The boards of directors are pursuing the matter with parties.

27. These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.



For Just Right Life Limited
Hem Bhawan Sharma
 Director/Statutory Signatory

For Just Right Life Limited
Deepak
 Director/Auth. Signatory

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Depreciation chart as per Schedule-II of the Companies Act, 2013
 For the Financial Year 2021-22

Note No. 8(a) Property, Plant and Equipments

S. No.	Asset description	Gross block			Depreciation and amortisation			Net block	
		As at 1 April 2021	Additions during the period	Deletions during the period	As at 31 March 2022	Charge for the period	Deletions during the period	As at 31 March 2022	As at 31 March 2021
	Tangible assets								
1	Leasehold Building	4,50,79,867	-	-	4,50,79,867	-	-	4,50,79,867	4,50,79,867
2	Property at Goa		2,37,59,540		2,37,59,540			2,37,59,540	
3	Car- Tata Safari		25,95,578		25,95,578	3,03,779	-	22,91,799	
	Total	4,50,79,867	2,63,55,118	-	7,14,34,985	3,03,779	-	7,11,31,206	4,50,79,867
	Previous Year	6,36,62,135	-	-	6,36,62,135	-	-	6,36,62,135	4,50,79,867

For Just Right Life Limited

Mansi Sheelwani swarni

Director/Auth. Signatory

For Just Right Life Limited

Delpak

Director/Auth. Signatory



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Depreciation chart as per Income Tax Act, 1961
For the Financial Year 2021-22

Note No. 8(b)

S. No.	Asset description	Rate	Net Block			Depreciation and amortisation			Net block As at 31 March 2022
			As at 1 April 2021	Additions more than 180 Days	Additions less than 180 Days	As at 31 March 2022	As at 1 April 2021	Charge for the period	
	<u>Tangible assets</u>								
1	Car- Tata Safari	15%	-	-	25,95,578	25,95,578	-	1,94,668	1,94,668
	Total		-	-	-	25,95,578	-	1,94,668	24,00,910

For Just Right Life Limited

Diani Bhalwan Sharma

Director/Auth. Signatory

For Just Right Life Limited

Delpek

Director/Auth. Signatory



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Additional Regulatory Information

- (i) Title deeds of immovable property not held in the name of the company

There is no such property held by the company whose title deed is not in the name of the company.

- (ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

No revaluation has been done by the Company during the current financial year

- (iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMP	-	-
Related Party	4,59,34,243.00	29.89%

(b) without specifying any terms or period of repayment : There is no Loan or advance which are without specifying term or period of repayment

- (iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given : There is no Capital-work-in-progress held by the company

CWIP aging schedule : Not Applicable

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	Not Applicable				
Projects temporarily suspended	Not Applicable				

*Total shall tally with CWIP amount in the balance sheet.

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

Not Applicable

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	Not Applicable			
Project 2	Not Applicable			

**Details of projects where activity has been suspended shall be given separately.

For Just Right Life Limited

Hari Bhawan Sharma

Director/Auth. Signatory

For Just Right Life Limited

Deelish

Director/Auth. Signatory



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(v) **Intangible assets under development:** There is no Intangible assets under development with the company

(a) *For Intangible assets under development, following ageing schedule shall be given:* Not Applicable

Intangible assets under development aging schedule

Intangible Assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	Not Applicable				
Projects temporarily suspended	Not Applicable				

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) *For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given**:* Not Applicable

Intangible Assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	Not Applicable			
Project 2	Not Applicable			

**Details of projects where activity has been suspended shall be given separately.

vi) **Details of Benami Property held**

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

As per information provided to us there is no proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

- (a) *Details of such property, including year of acquisition, :* NA
 (b) *Amount thereof, :* NA
 (c) *Details of Beneficiaries, :* NA
 (d) *If property is in the books, then reference to the item in the Balance Sheet, :* NA
 (e) *If property is not in the books, then the fact shall be stated with reasons :* NA
 (f) *Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided, :* NA
 (g) *Nature of proceedings, status of same and company's view on same :* NA

For Just Right Life Limited

Han' Bhalwan sharma

Director/Auth. Signatory

For Just Right Life Limited

Deepak

Director/Auth. Signatory



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vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

Company has not borrowings from banks or financial institutions on the basis of security of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts: Not Applicable

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed : Not Applicable

viii) Wilful Defaulter*

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:

Company is not declared wilful defaulter by any bank or financial Institution or other lender

(a) Date of declaration as wilful defaulter, : Not Applicable

(b) Details of defaults (amount and nature of defaults), : Not Applicable

* “wilful defaulter” here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

ix) Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Company has not any transaction with company struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	NA	NA
NA	Receivables	NA	NA
NA	Payables	NA	NA
NA	Shares held by struck off	NA	NA
NA	Other outstanding	NA	NA

x) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

As per information provided to us, there is no charge or satisfaction is pending which yet to be registered with Registrar of Companies which is beyond the statutory period

xi) Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

For Just Right Life Limited
Hari Bhalwan sharma

Director/Auth. Signatory

For Just Right Life Limited
Deepak

Director/Auth. Signatory



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xii) Following Ratios to be disclosed:-

(a) Current Ratio,	Refer Annexure-A
(b) Debt-Equity Ratio,	
(c) Debt Service Coverage Ratio,	
(d) Return on Equity Ratio,	
(e) Inventory turnover ratio,	
(f) Trade Receivables turnover ratio,	
(g) Trade payables turnover ratio,	
(h) Net capital turnover ratio,	
(i) Net profit ratio,	
(j) Return on Capital employed,	
(k) Return on investment	

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

xiii) Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.
 Not Applicable

xiv) Utilisation of Borrowed funds and share premium:

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

As per Information and data provided to us, no such type transaction identified

The company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary. : NA

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries. :NA

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries : NA

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).; NA

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

As per Information and data provided to us, no such type transaction identified

(I) date and amount of fund received from Funding parties with complete details of each Funding party. : NA

(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries. :NA

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries :NA

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).; NA

For Just Right Life Limited

Hans Bhagwan Sharma

For Just Right Life Limited

Deepak

Director/Auth. Signatory



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xii) Following Ratios to be disclosed:-

Particulars	Numerator	Denominator	Change in Percentage		Reason
			As at 31-Mar-22	As at 31-Mar-21	
a) Current Ratio	Total Current Assets	Total Current Liabilities	1.33	18.84	The company has advanced sum of Rs. 25 crores to Brij Gopal during previous year and the same amount has been received by the company during the year, result of which a reduction of Current assets impacting the Current Ratio.
b) Debt-Equity Ratio	Total Debts (Long term borrowings + Short term borrowings (including Current maturities of long term borrowings))	Equity+Reserve & Surplus	2.02	-30.62	The company has repaid its liabilities by issuing shares to the counterparty
c) Debt Service Coverage Ratio	EBITDA	(Finance costs + total loan amount of short-term and long term borrowings)	0.30	-0.05	The two fold impact on the ratio, firstly company incurred loss in the previous year, secondly company finance cost has reduced due to conversion of its liabilities.
d) Return on Equity (ROE) (%)	Net profit after taxes	Average Shareholder's Equity	1.07	-79.04	The company of liabilities into Share Capital resulting into higher. Average shareholder's Equity further last year there were losses in Investment part whereas in current financial year there are profit
e) Inventory turnover ratio	Cost of goods sold	Average Inventory	NA	NA	The company does not hold any inventory during the year.
f) Trade Receivables turnover ratio	Revenue from operations	Average Trade receivables	NA	NA	The company does not hold any trade receivables during the year.
g) Trade payables turnover ratio	Total Purchases	Average Trade Payables	NA	NA	The company does not hold any trade payables during the year.
h) Net Capital turnover ratio	Revenue from operations	Average Working capital	NA	NA	The Company does not earned any revenue from operations
i) Net profit ratio (%)	Net Profit	Revenue from operations	NA	NA	The Company does not earned any revenue from operations
j) Return on capital employed (ROCE) (%)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	30.89%	-5.22%	The ratio incorporate two fold impact firstly company achieved a level of earnings of Rs. 13.35 crores, resulting in higher Net profit, secondly conversion of its liabilities to equity.
k) Return on investment	Income generated from investments	Average value of investments	34.87%	-18.84%	the company was able to sufficiently manage the funds and timely investment into financial assets, resulting in a good Return on investment.

FOR TAKS & CO.
Chartered Accountants
FRN: 030474N

For and on behalf of the Board of
Just Right Life Limited

(Handwritten signature)

(Handwritten signature)



CA Kuldeep Pandey
Partner
M. No: 548802
UDIN: 22548802
Place : Delhi
Date: 18/07/2022

Director
Hari Bhagwan Sharma
DIN: 02542653

Director
Deepak Kumar Gupta
DIN: 00057003